

POSTED
DATE 4-26-21
A.M. / P.M.
BY Michelle Reynolds Deputy

FILED
MICHELLE REYNOLDS
COUNTY CLERK
SOMERVELL CO., TEXAS

AGENDA

2021 APR 26 PM 12:55

SOMERVELL COUNTY HOSPITAL DISTRICT
REGULAR BOARD MEETING
APRIL 29, 2021 AT 7:00PM
HOSPITAL BOARD ROOM
1021 HOLDEN STREET, GLEN ROSE, TEXAS

DEPUTY

BY RC

Mission Statement

Somervell County Hospital District Board is dedicated to providing an environment in which the GRMC Hospital can deliver excellent quality of care and safety to its patients, while maintaining financial viability.

- I. Call to Order
- II. Record of Attendance
- III. Pledge of Allegiance
- IV. Discuss and if necessary take action on Amending/Approval of minutes from previous meetings
 - a. March 25, 2021
- V. CFO Report
 - a. Monthly and Year-to-Date Financials
- VI. CEO Report
 - a. Roger E Marks Foundation/Public Relations activity
 - b. Blue Cross Blue Shield billing and contract issues
 - c. QIPP Update
 - d. COVID Vaccine
 - e. Presentation of Operational Objectives Moving Forward
- VII. Discuss and if necessary take action to authorize Board Chairman to execute an employment agreement with Michael Honea as the new Chief Executive Officer of Glen Rose Medical Center
- VIII. Discuss and if necessary take action to cancel Baylor affiliation contract
- IX. Discuss and if necessary take action approve contract for Community Needs Assessment
- X. Review, discuss and if necessary, take action on the issuance of a Request for Proposal (RFP) for the remodel of the old Senior Care building
- XI. Public Comments
- XII. Adjourn

THIS BUILDING IS WHEELCHAIR ACCESSIBLE, ANY REQUESTS FOR SIGN LANGUAGE INTERPRETATION OR OTHER SPECIAL SERVICES MUST BE MADE 48 HOURS AHEAD OF MEETING. TO MAKE ARRANGEMENTS, CALL MICHAEL HONEA 254-897-1471 OR (TDD) 1-800-RELAY-TX (1-800-735-2989)

A handwritten signature in cursive script that reads "Mina Douglas". The signature is written in black ink and is positioned above a horizontal line.

Mina Douglas, Secretary of the Board of Directors

SOMERVELL COUNTY HOSPITAL DISTRICT
D/B/A GLEN ROSE MEDICAL CENTER
REGULAR BOARD MEETING
THURSDAY, MARCH 25, 2021 AT 7:00 P.M.
HOSPITAL BOARD ROOM

MINUTES

- I. Meeting was called to order at 7:01 pm.
- II. All members were present.
- III. Discuss and if necessary take action on Amending/Approval of minutes from previous meetings
 - a. February 22, 2021
 - b. February 25, 2021

Margaret Drake made a motion to accept the minutes as written. Dr. Steven Vacek seconded the motion, and motion carried 6-0, with Bryan Barnes abstaining.
- IV. CFO Report – Becky Whitsitt
 - a. February 2021 financials were presented and discussed.
- V. CEO Report – Michael Honea
 - a. Roger E Marks Foundation and Public Relations report was presented. Honea noted that the Marks Foundation’s Kickstart My Heart FunRun raised \$12,800 for Hayley Darnell’s sons.
 - b. Blue Cross Blue Shield billing and contract issues – in contact with them the last few weeks; phone meeting to be scheduled in the next week to talk about therapy pre-payment reviews. No movement on new contract until we hear about Knox sometime after their April in-person court date.
 - c. FY2020 Audit Report – to be presented by Christa Worley of BKD during Special Called Meeting planned for April 29 at 6pm.
 - d. CHC Purchasing Agreement – will be a savings in supply costs across the board. During meetings 85% participation during the first year was discussed, but contract says 100% so that discrepancy has to be worked out.
 - e. COVID Vaccine –891 total vaccines given (442 first round Moderna, 331 second round Moderna and 118 J&J). Margaret Drake and Jeannie Simpson both stated that members of the community had told them how well organized the drive thru clinics were and that staff was nice and courteous.
- VI. Discuss and if necessary take action on approval of Contract with Somervell Central Appraisal District for Tax Assessment and Collection Service
After some discussion, Margaret Drake made a motion to approve Contract with Somervell Central Appraisal District for Tax Assessment and Collection Service. Jeannie Simpson seconded the motion, and motion carried 7-0.
- VII. Discuss and if necessary take action on approval to remove former CEO Ray Reynolds from Interbank account ending in 5479, change Michael D Honea’s title on the account from COO to CEO and leave CFO Rebecca D Whitsitt on the account unchanged
After some discussion, Brett Nabors made a motion to remove former CEO Ray Reynolds from Interbank account ending in 5479, change Michael D Honea’s title on the account from COO to CEO and leave CFO Rebecca D Whitsitt on the account unchanged. Margaret Drake seconded the motion, and motion carried 7-0.

- VIII. Discuss and if necessary take action on approval of Board Resolution to remove former CEO Earl Ray Reynolds from First Financial Bank accounts and change Michael David Honea’s title from COO to CEO and leave CFO Rebecca Whitsitt on the account unchanged
After some discussion, Dr. Steven Vacek made a motion to remove former CEO Earl Ray Reynolds from First Financial Bank accounts and change Michael David Honea’s title from COO to CEO and leave CFO Rebecca Whitsitt on the account unchanged. Brett Nabors seconded the motion, and motion carried 7-0.

- IX. Discuss and if necessary take action to authorize Board President to sign agreement on behalf of the District for new CHIRP program which includes the two components UHRIP and ACIA
After some discussion, Dr. Steven Vacek made a motion to authorize Board President Ron Hankins to sign agreement on behalf of the District for new CHIRP program. Max Bly seconded the motion, and motion carried 7-0.

- X. Public Comments
Bryan Barnes asked new CEO Michael Honea what his plans were to prepare the hospital for population growth planned in the area. Honea said he would like to have a community needs assessment done in the next six months to help with the development of a strategic plan.

- XI. Adjourn
Motion was made by Margaret Drake and seconded by Bryan Barnes to adjourn meeting at 7:43 pm. Motion carried 7-0.

THIS BUILDING IS WHEELCHAIR ACCESSIBLE, AND REQUESTS FOR SIGN LANGUAGE INTERPRETATION OR OTHER SPECIAL SERVICES MUST BE MADE 48 HOURS AHEAD OF MEETING. TO MAKE ARRANGEMENTS, CALL MICHAEL HONEA 254-897-1471 OR (TDD) 1-800-RELAY-TX (1-800-735-2989)

 Ron Hankins, President

 Brett Nabors, Vice President

 Margaret Drake

 Dr. Steven Vacek

 Bryan Barnes

 Max Bly

 Jeannie Simpson

MARCH 2021 FINANCIAL ANALYSIS

REVENUE

INPATIENT/OUTPATIENT:

Still overbudget on our Inpatient Revenue with a favorable variance of \$150,705 in March and \$1,683,670 year to date. There were 23 admissions in March with a budget of 18 per month. As of 4/26/21, April admissions are 15.

Hospital Outpatient Revenue has a favorable variance of \$197,846. Surgeries and scopes were back up to 73 procedures, along with 7 Other procedures. Emergency Room visits were also up in March for a total of 440, compared to the 336 in February.

SENIOR CARE:

Sr. Care is below budget by \$33,281 for the month of March. The number of telemedicine visits increased to 260, compared to the 229 visits in February.

NET REVENUE

For March we have a favorable variance of \$42,888. The discounts and allowances are calculating at 75% YTD.

EXPENSES

SALARY, WAGE AND EMPLOYEE BENEFIT EXPENSE:

In March we had an unfavorable variance of \$5,572 in salary, wage and benefit expense. Year to date a favorable variance of \$198,519.

SUPPLIES EXPENSE:

Supply Expense in March was \$182,063 with an unfavorable variance of \$24,537. The variance was mostly from the cost of implants for surgery procedures and Lab – Quality Control items purchased.

PROFESSIONAL SERVICES:

Professional Services had an unfavorable variance of \$67,641. This included \$11,235 expense for the new CEO search thru TORCH, CFO Consultant \$5,500, Contracted Services for the roof leaks \$11,000, ER Physician over budget by \$6,000, Anesthesia Services at \$5,000, and BKD Audit \$7,280. The rest of the variance had to do with February invoices received late and paid in March.

OTHER EXPENSES:

March COVID supply expense was \$35,426. Year to date the COVID expense is \$415,368.

TOTAL OPERATING EXPENSES:

In March we had an unfavorable variance of \$116,533 for total operating expenses. Indigent expense was \$7,832 which was a favorable variance of \$7,334.

1115/UC REVENUE

There was \$148,9401 in 1115/UC Revenue in March. Most of the revenue was from Uncompensated Care DY10 at \$147,160 and the balance was Uncompensated Care withheld from DY5.

OTHER INCOME

We received the paid notice on our first PPP loan through the SBA, with total forgiveness so you will notice that \$1,640,000 of the \$1,671,000 showing in Other Income is recorded as revenue for Forgiveness of Debt.

NET INCOME/LOSS

In March we had total net income of \$1,759,576. The Business Office collected \$1,403,303 in Patient A/R with an 109% collection rate.

On March 26th, we received \$1,650,000 from First Financial Bank for the second round of PPP loans. This whole amount has been transferred to the reserve account. As of April 26th, we have a balance of \$5,177,578 in reserves. Days of Cash on Hand is 137 days.

And last, the Tobacco Settlement expenditure statement has been processed and we received \$65,347 on April 26th. This is up by \$3,000 from 2020.

Please let me know if you have any questions regarding the information above.

B. Whitsitt

Becky Whitsitt

CFO

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GLEN ROSE MEDICAL CENTER - HOSPITAL
 BALANCE SHEET
 AS OF: 03/31/21

PAGE 1

	Current Month	Prior Month
ASSETS		
CURRENT ASSETS		
CASH AND INVESTMENTS		
CASH	1,649,654.06	1,951,899.82
FINANCIAL RESERVE ACCT	5,327,577.76	3,527,111.15
	-----	-----
TOTAL CASH AND INVESTMENTS	6,977,231.82	5,479,010.97
ACCOUNTS RECEIVABLE		
PATIENT ACCOUNTS RECEIVABLES	77,857,942.61	77,913,921.45
LESS DISCOUNTS AND ALLOWANCES	(71,547,226.11)	(71,597,577.74)
	-----	-----
NET PATIENT ACCOUNTS RECEIVABLE	6,310,716.50	6,316,343.71
OTHER CURRENT ASSETS		
OTHER RECEIVABLES	452,619.13	470,274.63
INVENTORY	692,071.76	698,123.12
PREPAIDS	103,568.50	98,451.16
	-----	-----
TOTAL OTHER CURRENT ASSETS	1,248,259.39	1,266,848.91
INTERCOMPANY RECEIVABLE	2,038,022.96	2,026,128.21
	-----	-----
TOTAL CURRENT ASSETS	16,574,230.67	15,088,331.80
PROPERTY PLANT AND EQUIPMENT		
REAL PROPERTY	19,592,300.19	19,582,506.19
FIXED EQUIPMENT	2,742,596.29	2,742,596.29
MAJOR MOVABLE EQUIPMENT	7,808,809.68	7,808,789.31
LEASEHOLD IMPROVEMENTS	294,193.52	294,193.52
LESS ACCUMULATED DEPRECIATION	(16,524,325.99)	(16,424,325.99)
	-----	-----
TOTAL PROPERTY PLANT AND EQUIPMENT	13,913,573.69	14,003,759.32
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TOTAL ASSETS	30,487,804.36	29,092,091.12
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LIABILITIES		
CURRENT LIABILITIES		
ACCOUNTS PAYABLE	3,203,986.04	3,319,898.85
ACCRUED AND OTHER LIABILITIES	5,672,848.99	5,927,914.40
	-----	-----
TOTAL CURRENT LIABILITIES	8,876,835.03	9,247,813.25
LONG TERM DEBT	12,338,255.42	12,330,315.29
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TOTAL LIABILITIES	21,215,090.45	21,578,128.54
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FUND BALANCE		
NET INCOME (LOSS)	1,852,814.14	94,062.81
PRIOR YEAR FUND BALANCE	7,419,899.77	7,419,899.77
	-----	-----
TOTAL FUND BALANCE	9,272,713.91	7,513,962.58
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TOTAL LIABILITIES AND FUND BALANCE	30,487,804.36	29,092,091.12
	=====	=====

GLEN ROSE MEDICAL CENTER - HOSPITAL
 OPERATING/INCOME STATEMENT
 FOR THE 6 MONTHS ENDING 03/31/21

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----- M O N T H -----			----- Y E A R T O D A T E -----			
ACTUAL	BUDGET	VARIANCE		ACTUAL	BUDGET	VARIANCE
REVENUES						
525,066.86	374,361.60	150,705.26	HOSPITAL INPATIENT	3,929,839.32	2,246,169.60	1,683,669.72
5,028,499.96	4,830,654.28	197,845.68	HOSPITAL OUTPATIENT	26,147,060.33	28,983,925.68	(2,836,865.35)
71,945.63	105,226.87	(33,281.24)	SENIOR ADULT PROGRAM	382,193.98	631,361.22	(249,167.24)
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5,625,512.45	5,310,242.75	315,269.70	TOTAL REVENUE	30,459,093.63	31,861,456.50	(1,402,362.87)
DISCOUNTS AND ALLOWANCES						
1,690,383.13	1,688,190.94	(2,192.19)	MEDICARE/MEDICAID	8,588,319.48	10,129,145.64	1,540,826.16
451,428.36	461,411.60	9,983.24	BAD DEBTS	2,718,702.02	2,768,469.60	49,767.58
2,183,492.41	1,904,811.96	(278,680.45)	MANAGED CARE/OTHER	11,378,981.21	11,428,871.76	49,890.55
9,413.89	7,921.19	(1,492.70)	CHARITY CARE	200,480.72	47,527.14	(152,953.58)
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4,334,717.79	4,062,335.69	(272,382.10)	TOTAL D & A	22,886,483.43	24,374,014.14	1,487,530.71
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1,290,794.66	1,247,907.06	42,887.60	NET REVENUE	7,572,610.20	7,487,442.36	85,167.84
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EXPENSES						
595,210.12	596,564.67	1,354.55	SALARIES AND WAGES	3,491,651.21	3,579,388.02	87,736.81
206,428.10	199,501.08	(6,927.02)	EMPLOYEE BENEFITS	1,086,224.38	1,197,006.48	110,782.10
182,062.93	157,525.90	(24,537.03)	SUPPLIES	1,094,603.36	945,155.40	(149,447.96)
325,003.45	257,362.54	(67,640.91)	PROFESSIONAL SERVICES	1,740,332.50	1,544,175.24	(196,157.26)
58,434.04	51,527.78	(6,906.26)	RENT/LEASE PAYMENTS	293,374.45	309,166.68	15,792.23
16,575.66	13,380.75	(3,194.91)	INSURANCE	78,171.40	80,284.50	2,113.10
21,691.85	25,356.49	3,664.64	UTILITIES	140,617.50	152,138.94	11,521.44
53,647.91	49,292.86	(4,355.05)	REPAIRS AND MAINTENANCE	262,755.68	295,757.16	33,001.48
100,000.00	100,000.00	.00	DEPRECIATION/AMORTIZATION	600,000.00	600,000.00	.00
115,287.75	97,905.08	(17,382.67)	OTHER OPERATING EXPENSES	851,837.96	587,430.48	(264,407.48)
7,832.48	15,166.25	7,333.77	INDIGENT CARE PROGRAM	115,929.27	90,997.50	(24,931.77)
25,409.15	27,467.27	2,058.12	SENIOR ADULT PROGRAM	141,124.35	164,803.62	23,679.27
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1,707,583.44	1,591,050.67	(116,532.77)	TOTAL OPERATING EXPENSES	9,896,622.06	9,546,304.02	(350,318.04)
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(416,788.78)	(343,143.61)	(73,645.17)	NET OPERATING INCOME	(2,324,011.86)	(2,058,861.66)	(265,150.20)
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OTHER INCOME AND EXPENSE						
326,934.00	315,912.24	11,021.76	DISTRICT TAX REVENUE	1,911,381.98	1,895,473.44	15,908.54
13,326.40	17,449.92	(4,123.52)	LUMINANT REVENUE	137,372.33	104,699.52	32,672.81
148,940.50	50,000.00	98,940.50	1115/UC REVENUE	183,880.86	300,000.00	(116,119.14)
15,552.91	12,883.00	2,669.91	MOB-RENTAL INCOME	83,714.94	77,298.00	6,416.94
1,671,610.49	189,392.16	1,482,218.33	OTHER INCOME	1,861,300.08	1,136,352.96	724,947.12
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2,176,364.30	585,637.32	1,590,726.98	TOTAL OTHER INCOME AND EXP	4,177,650.19	3,513,823.92	663,826.27
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1,759,575.52	242,493.71	1,517,081.81	NET INCOME/LOSS	1,853,638.33	1,454,962.26	398,676.07
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GLEN ROSE HEALTHCARE INC 501A
 BALANCE SHEET
 AS OF: 03/31/21

	Current Month	Prior Month
ASSETS		
CURRENT ASSETS		
CASH AND INVESTMENTS		
CASH	45,142.33	50,090.77
	-----	-----
TOTAL CASH AND INVESTMENTS	45,142.33	50,090.77
	-----	-----
ACCOUNTS RECEIVABLE		
PATIENT ACCOUNTS RECEIVABLES	674,202.63	476,172.69
LESS DISCOUNTS AND ALLOWANCES	(471,637.80)	(351,179.21)
	-----	-----
NET PATIENT ACCOUNTS RECEIVABLE	202,564.83	124,993.48
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OTHER CURRENT ASSETS		
INVENTORY	69,095.83	69,095.83
PREPAID EXPENSES	21,641.70	19,055.26
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TOTAL OTHER CURRENT ASSETS	90,737.53	88,151.09
TOTAL CURRENT ASSETS	338,444.69	263,235.34
	-----	-----
PROPERTY PLANT AND EQUIPMENT		
FIXED EQUIPMENT	16,281.02	16,281.02
MAJOR MOVABLE EQUIPMENT	112,617.68	112,617.68
LESS ACCUMULATED DEPRECIATION	(89,043.20)	(88,133.20)
TOTAL PROPERTY PLANT AND EQUIPMENT	39,855.50	40,765.50
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TOTAL ASSETS	378,300.19	304,000.84
	=====	=====
LIABILITIES		
CURRENT LIABILITIES		
ACCOUNTS PAYABLE	406,983.78	308,450.13
ACCRUED AND OTHER LIABILITIES	125,129.64	127,999.84
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TOTAL CURRENT LIABILITIES	532,113.42	436,449.97
INTERCOMPANY LIABILITY	2,038,022.97	2,026,128.23
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TOTAL LIABILITIES	2,570,136.39	2,462,578.20
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FUND BALANCE		
NET INCOME (LOSS)	(879,776.15)	(846,517.31)
PRIOR YEAR FUND BALANCE	(1,312,060.05)	(1,312,060.05)
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TOTAL FUND BALANCE	(2,191,836.20)	(2,158,577.36)
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TOTAL LIABILITIES AND FUND BALANCE	378,300.19	304,000.84
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GLEN ROSE HEALTHCARE, INC. (501A)
 OPERATING/INCOME STATEMENT
 FOR THE 6 MONTHS ENDING 03/31/21

04/26/21 05:40 PM

----- M O N T H -----			----- Y E A R T O D A T E -----			
ACTUAL	BUDGET	VARIANCE		ACTUAL	BUDGET	VARIANCE
			REVENUES			
641,821.68	641,516.10	305.58	REVENUE - OUTPATIENT	3,161,586.78	3,849,096.60	(687,509.82)
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641,821.68	641,516.10	305.58	TOTAL REVENUE	3,161,586.78	3,849,096.60	(687,509.82)
			DISCOUNTS AND ALLOWANCES			
233,641.45	141,747.36	(91,894.09)	MEDICARE/MEDICAID	1,108,008.51	850,484.16	(257,524.35)
(31,389.69)	112,753.57	144,143.26	BAD DEBTS	(127,826.01)	676,521.42	804,347.43
106,682.21	67,652.14	(39,030.07)	MANAGED CARE/OTHER	531,684.66	405,912.84	(125,771.82)
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308,933.97	322,153.07	13,219.10	TOTAL D & A	1,511,867.16	1,932,918.42	421,051.26
332,887.71	319,363.03	13,524.68	NET REVENUE	1,649,719.62	1,916,178.18	(266,458.56)
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			EXPENSES			
215,125.36	254,195.03	39,069.67	SALARIES AND WAGES	1,471,851.89	1,525,170.18	53,318.29
70,786.09	85,367.47	14,581.38	EMPLOYEE BENEFITS	531,995.74	512,204.82	(19,790.92)
15,535.00	28,875.35	13,340.35	SUPPLIES	154,246.73	173,252.10	19,005.37
41,108.02	46,002.53	4,894.51	PROFESSIONAL SERVICES	274,247.70	276,015.18	1,767.48
13,303.18	12,208.75	(1,094.43)	RENT/LEASE PAYMENTS	74,688.20	73,252.50	(1,435.70)
4,509.75	5,136.84	627.09	INSURANCE	29,481.16	30,821.04	1,339.88
3,085.23	3,116.68	31.45	UTILITIES	18,790.70	18,700.08	(90.62)
.00	16.68	16.68	REPAIRS/MAINTENANCE	.00	100.08	100.08
910.00	910.00	.00	DEPRECIATION/AMORTIZATION	5,460.00	5,460.00	.00
6,510.44	9,351.37	2,840.93	OTHER OPERATING EXPENSES	49,885.70	56,108.22	6,222.52
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370,873.07	445,180.70	74,307.63	TOTAL OPERATING EXPENSES	2,610,647.82	2,671,084.20	60,436.38
(37,985.36)	(125,817.67)	87,832.31	NET OPERATING INCOME	(960,928.20)	(754,906.02)	(206,022.18)
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			OTHER INCOME AND EXPENSE			
.00	166.67	(166.67)	MISCELLANEOUS INCOME	990.18	1,000.02	(9.84)
4,724.71	5,909.09	(1,184.38)	INCENTIVE PAYMENTS	61,449.60	35,454.54	25,995.06
.00	.00	.00	GRANTS	18,693.74	.00	18,693.74
1.81	100.00	(98.19)	INTEREST INCOME	18.53	600.00	(581.47)
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4,726.52	6,175.76	(1,449.24)	TOTAL OTHER INCOME AND EXP	81,152.05	37,054.56	44,097.49
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(33,258.84)	(119,641.91)	86,383.07	NET INCOME/LOSS	(879,776.15)	(717,851.46)	(161,924.69)
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SOMERVELL COUNTY HOSPITAL DISTRICT
BALANCE SHEET - CONSOLIDATED
AS OF: 03/31/21

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	Current Month	Prior Month
ASSETS		
CURRENT ASSETS		
CASH AND INVESTMENTS		
CASH	1,694,796.39	2,001,990.59
FINANCIAL RESERVE ACCT	5,327,577.76	3,527,111.15
	-----	-----
TOTAL CASH AND INVESTMENTS	7,022,374.15	5,529,101.74
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ACCOUNTS RECEIVABLE		
PATIENT ACCOUNTS RECEIVABLES	78,532,145.24	78,390,094.14
LESS DISCOUNTS AND ALLOWANCES	(72,018,863.91)	(71,948,756.95)
	-----	-----
NET PATIENT ACCOUNTS RECEIVABLE	6,513,281.33	6,441,337.19
	-----	-----
OTHER CURRENT ASSETS		
OTHER RECEIVABLES	452,619.13	470,274.63
INVENTORY	761,167.59	767,218.95
PREPAIDS	125,210.20	117,506.42
	-----	-----
TOTAL OTHER CURRENT ASSETS	1,338,996.92	1,355,000.00
INTERCOMPANY RECEIVABLE	2,038,022.96	2,026,128.21
TOTAL CURRENT ASSETS	16,912,675.36	15,351,567.14
	-----	-----
PROPERTY PLANT AND EQUIPMENT		
REAL PROPERTY	19,592,300.19	19,582,506.19
FIXED EQUIPMENT	2,758,877.31	2,758,877.31
MAJOR MOVABLE EQUIPMENT	7,921,427.36	7,921,406.99
LEASEHOLD IMPROVEMENTS	294,193.52	294,193.52
LESS ACCUMULATED DEPRECIATION	(16,613,369.19)	(16,512,459.19)
TOTAL PROPERTY PLANT AND EQUIPMENT	13,953,429.19	14,044,524.82
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TOTAL ASSETS	30,866,104.55	29,396,091.96
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LIABILITIES		
CURRENT LIABILITIES		
ACCOUNTS PAYABLE	3,610,969.82	3,628,348.98
ACCRUED AND OTHER LIABILITIES	5,797,978.63	6,055,914.24
	-----	-----
TOTAL CURRENT LIABILITIES	9,408,948.45	9,684,263.22
INTERCOMPANY LIABILITY	2,038,022.97	2,026,128.23
	-----	-----
LONG TERM DEBT	12,338,255.42	12,330,315.29
TOTAL LIABILITIES	23,785,226.84	24,040,706.74
	-----	-----
FUND BALANCE		
NET INCOME (LOSS)	973,037.99	(752,454.50)
PRIOR YEAR FUND BALANCE	6,107,839.72	6,107,839.72
	-----	-----
TOTAL FUND BALANCE	7,080,877.71	5,355,385.22
	-----	-----
TOTAL LIABILITIES AND FUND BALANCE	30,866,104.55	29,396,091.96
	=====	=====

SOMERVELL COUNTY HOSPITAL DISTRICT
 OPERATING/INCOME STMT - CONSOLIDATED 04/26/21 05:40 PM
 FOR THE 6 MONTHS ENDING 03/31/21

----- M O N T H -----			----- Y E A R T O D A T E -----			
ACTUAL	BUDGET	VARIANCE		ACTUAL	BUDGET	VARIANCE
REVENUES						
525,066.86	374,361.60	150,705.26	HOSPITAL INPATIENT	3,929,839.32	2,246,169.60	1,683,669.72
5,100,445.59	4,935,881.15	164,564.44	HOSPITAL OUTPATIENT	26,529,254.31	29,615,286.90	(3,086,032.59)
641,821.68	641,516.10	305.58	GLEN ROSE HEALTHCARE (501A)	3,161,586.78	3,849,096.60	(687,509.82)
-----	-----	-----		-----	-----	-----
6,267,334.13	5,951,758.85	315,575.28	TOTAL REVENUE	33,620,680.41	35,710,553.10	(2,089,872.69)
DISCOUNTS AND ALLOWANCES						
1,924,024.58	1,829,938.30	(94,086.28)	MEDICARE/MEDICAID	9,696,327.99	10,979,629.80	1,283,301.81
420,038.67	574,165.17	154,126.50	BAD DEBTS	2,590,876.01	3,444,991.02	854,115.01
2,284,653.45	1,969,242.57	(315,410.88)	MANAGED CARE/OTHER	11,882,071.39	11,815,455.42	(66,615.97)
14,935.06	11,142.72	(3,792.34)	CHARITY CARE	229,075.20	66,856.32	(162,218.88)
-----	-----	-----		-----	-----	-----
4,643,651.76	4,384,488.76	(259,163.00)	TOTAL D & A	24,398,350.59	26,306,932.56	1,908,581.97
-----	-----	-----		-----	-----	-----
1,623,682.37	1,567,270.09	56,412.28	NET REVENUE	9,222,329.82	9,403,620.54	(181,290.72)
-----	-----	-----		-----	-----	-----
EXPENSES						
810,335.48	850,759.70	40,424.22	SALARIES AND WAGES	4,963,503.10	5,104,558.20	141,055.10
277,214.19	284,868.55	7,654.36	EMPLOYEE BENEFITS	1,618,220.12	1,709,211.30	90,991.18
197,597.93	186,401.25	(11,196.68)	SUPPLIES	1,248,850.09	1,118,407.50	(130,442.59)
366,111.47	303,365.07	(62,746.40)	PROFESSIONAL SERVICES	2,014,580.20	1,820,190.42	(194,389.78)
71,737.22	63,736.53	(8,000.69)	RENT/LEASE PAYMENTS	368,062.65	382,419.18	14,356.53
21,085.41	18,517.59	(2,567.82)	INSURANCE	107,652.56	111,105.54	3,452.98
24,777.08	28,473.17	3,696.09	UTILITIES	159,408.20	170,839.02	11,430.82
53,647.91	49,309.54	(4,338.37)	REPAIRS AND MAINTENANCE	262,755.68	295,857.24	33,101.56
100,910.00	100,910.00	.00	DEPRECIATION/AMORTIZATION	605,460.00	605,460.00	.00
121,798.19	107,256.45	(14,541.74)	OTHER OPERATING EXPENSES	901,723.66	643,538.70	(258,184.96)
7,832.48	15,166.25	7,333.77	INDIGENT CARE PROGRAM	115,929.27	90,997.50	(24,931.77)
25,409.15	27,467.27	2,058.12	SENIOR ADULT PROGRAM	141,124.35	164,803.62	23,679.27
-----	-----	-----		-----	-----	-----
2,078,456.51	2,036,231.37	(42,225.14)	TOTAL OPERATING EXPENSES	12,507,269.88	12,217,388.22	(289,881.66)
(454,774.14)	(468,961.28)	14,187.14	NET OPERATING INCOME	(3,284,940.06)	(2,813,767.68)	(471,172.38)
2,181,090.82	591,813.08	1,589,277.74	OTHER INCOME	4,258,802.24	3,550,878.48	707,923.76
-----	-----	-----		-----	-----	-----
1,726,316.68	122,851.80	1,603,464.88	NET INCOME/LOSS	973,862.18	737,110.80	236,751.38
=====	=====	=====		=====	=====	=====

GLEN ROSE MEDICAL CENTER
 COST CENTER SCHEDULE
 FOR THE 6 MONTHS ENDING 03/31/21
 DEPARTMENT 230 - CLEBURNE IMAGING CLINIC

04/26/21 06:48 PM

----- M O N T H -----			----- Y E A R T O D A T E -----			
ACTUAL	BUDGET	VARIANCE		ACTUAL	BUDGET	VARIANCE
541,777.41	411,333.35	130,444.06	CLBRN IMAGING-OUTPATIENT REV	2,068,923.84	2,468,000.10	(399,076.26)
541,777.41	411,333.35	130,444.06	TOTAL OPERATING REVENUE	2,068,923.84	2,468,000.10	(399,076.26)
541,777.41	411,333.35	130,444.06	NET REVENUE	2,068,923.84	2,468,000.10	(399,076.26)
EXPENSES						
12,415.32	12,363.00	(52.32)	CLBRN IMAGING-STAFF-SALARY	64,406.89	74,178.00	9,771.11
970.51	1,373.67	403.16	CLBRN IMAGING-STAFF-PTO	8,971.76	8,242.02	(729.74)
628.51	632.74	4.23	CLBRN IMAGING-STAFF-HEALTH E	3,658.32	3,796.44	138.12
924.56	1,050.86	126.30	CLBRN IMAGING-STAFF-PR TAX	5,310.10	6,305.16	995.06
165.41	90.32	(75.09)	CLBRN IMAGING-STAFF-ER SHARE	960.95	541.92	(419.03)
159.18	53.65	(105.53)	CLBRN IMAGING-NONCHARGEABLES	473.98	321.90	(152.08)
.00	180.25	180.25	CLBRN IMAGING-PATIENT CHARGE	73.08	1,081.50	1,008.42
.00	8.58	8.58	CLBRN IMAGING-DRUGS	66.09	51.48	(14.61)
.00	515.00	515.00	CLBRN IMAGING-CONTRAST MEDIA	2,442.57	3,090.00	647.43
637.60	472.08	(165.52)	CLBRN IMAGING-GENERAL SUPPLI	2,830.46	2,832.48	2.02
.00	41.67	41.67	CLBRN IMAGING-TRAVEL EXPENSE	23.44	250.02	226.58
19,850.00	19,850.00	.00	CLBRN IMAGING-LEASE EXPENSE	79,400.00	119,100.00	39,700.00
.00	41.67	41.67	CLBRN IMAGING-MINOR EQUIPMEN	.00	250.02	250.02
30,456.80	31,983.00	1,526.20	CLBRN IMAGING-PURCHASED SERV	192,266.70	191,898.00	(368.70)
20.28	146.25	125.97	CLBRN IMAGING-BANK & CC FEES	1,015.26	877.50	(137.76)
15.00	16.67	1.67	CLBRN IMAGING-POSTAGE/FREIGH	45.00	100.02	55.02
66,243.17	68,819.41	2,576.24	TOTAL OPERATING EXPENSES	361,944.60	412,916.46	50,971.86
OTHER REVENUE AND EXPENSE						
475,534.24	342,513.94	133,020.30	TOTAL REVENUE OVER EXPENSE	1,706,979.24	2,055,083.64	(348,104.40)

GLEN ROSE MEDICAL CENTER PATIENT STATISTICAL REPORT

	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	2020/2021	PYTD
	2020	2020	2020	2021	2021	2021	2021	2021	2021	2021	2021	2021		2019 - 2020
ACUTE ADMISSIONS:														
MEDICARE	6	10	11	10	10	11							58	133
MEDICARE ADV/HMO	7	6	7	11	11	7							49	46
MEDICAID	0	0	2	1	1	0							4	3
MEDICAID STAR	1	2	0	0	0	1							4	6
COMM. INS.	2	8	4	4	3	4							25	15
OTHER	1	1	6	1	2	0							11	10
TOTAL	17	27	30	27	27	23	0	0	0	0	0	0	151	213
ACUTE PATIENT DAYS:														
MEDICARE	13	22	30	42	43	25							175	423
MEDICARE ADV/HMO	22	18	20	47	33	22							162	143
MEDICAID	0	0	4	2	1	0							7	5
MEDICAID STAR	4	5	0	0	0	2							11	17
COMM. INS.	10	14	11	11	8	10							64	37
OTHER	1	2	21	4	2	4							34	26
TOTAL	50	61	86	106	87	63	0	0	0	0	0	0	453	651
OCCUPANCY %	10%	13%	17%	21%	19%	13%	0%	0%	0%	0%	0%	0%	8%	11%
ACUTE DISCHARGES:														
MEDICARE	5	9	10	13	10	9							56	136
MEDICARE ADV/HMO	7	5	7	11	12	7							49	46
MEDICAID	0	0	2	1	1	0							4	3
MEDICAID STAR	1	2	0	0	0	1							4	6
COMM.INS.	2	6	6	4	3	4							25	15
OTHER	1	1	6	1	1	1							11	10
TOTAL	16	23	31	30	27	22	0	0	0	0	0	0	149	216
CASE MIX INDEX:														
MEDICARE	0.839	1.372	1.156	1.699	1.134	1.266							1.244	1.120
MEDICARE ADV/HMO	1.229	1.739	1.531	1.736	1.225	1.082							1.424	1.124
MEDICAID	0.845	1.530	1.618	0.665	0.753	1.225							1.106	0.852
ALL PAYOR	1.108	1.574	1.502	1.583	1.124	1.170							1.343	1.102
A.L.O.S.														
MEDICARE	2.60	2.44	3.00	3.23	4.30	2.78	-	-	-	-	-	-	3.06	3.13
MEDICARE ADV/HMO	3.14	3.60	2.86	4.27	2.75	3.14	-	-	-	-	-	-	3.29	3.00
MEDICAID	4.00	2.50	2.00	2.00	1.00	2.00	-	-	-	-	-	-	2.25	2.14
COMM.INS.	5.00	2.33	1.83	2.75	2.67	2.50	-	-	-	-	-	-	2.85	2.72
OTHER	1.00	2.00	3.50	4.00	2.00	4.00	-	-	-	-	-	-	2.75	2.50

	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	2020/2021	PYTD 2019 - 2020
	2020	2020	2020	2021	2021	2021	2021	2021	2021	2021	2021	2021		
TOTAL	1.00	2.65	2.77	3.53	3.22	2.86	-	-	-	-	-	-	2.67	3.01
SWINGBED:														
ADMISSIONS	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(MCR Admissions)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
PATIENT DAYS	0	0	0	0	0	0	0	0	0	0	0	0	0	0
DISCHARGES	0	0	0	0	0	0	0	0	0	0	0	0	0	0

	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	2020/2021	PYTD 2019 - 2020
	2020	2020	2020	2021	2021	2021	2021	2021	2021	2021	2021	2021		
HOSPICE:														
ADMISSIONS	0	0	0	0	0	0	0	0	0	0	0	0	0	0
PATIENT DAYS	0	0	0	0	0	0	0	0	0	0	0	0	0	0
DISCHARGES	0	0	0	0	0	0	0	0	0	0	0	0	0	0
OBSERVATION														
ADMISSIONS	15	5	7	4	9	7							47	121
ADMIT TO IP	0	1	0	0	1	0							2	4
DISCHARGES	15	4	7	4	8	8							46	130
PATIENT DAYS	20	5	13	4	10	12							64	168
TOTAL PT DAYS (IP,OBS,SWB,HOSP)														
	70	66	99	110	97	75	0	0	0	0	0	0	517	819
SURGERIES:														
IP SURGERIES	1	0	0	6	2	3							12	14
SWB SURGERIES	0	0	0	0	0	0							0	0
OBS SURGERIES	1	2	0	0	1	0							3	6
OP SURGERIES	24	11	27	27	11	21							121	350
TOTAL SURGERIES	26	13	27	33	13	24	0	0	0	0	0	0	136	370
SCOPES:														
IP SCOPES	0	0	1	1	1	1							4	7
SWB SCOPES	0	0	0	0	0	0							0	0
OBS SCOPES	0	0	0	0	1	0							1	1
OP SCOPES	47	54	42	36	32	48							259	672
TOTAL SCOPES	47	54	43	37	34	49	0	0	0	0	0	0	264	680
PROCEDURES OTHER	1	4	17	99	14	7							142	44
TOTAL PATIENTS	74	71	87	166	61	80							539	1022
TOTAL SRGS/SCOPES	73	67	70	70	47	73	0	0	0	0	0	0	400	1050
EMERGENCY ROOM:														
ER VISITS D/C, AMA, EXP	344	377	365	350	287	380							2103	4405
ER TRANSFERS	44	19	20	25	17	35							160	312
ER OBSERVATION-ADM	11	5	8	6	9	8							47	106
ER IP-ADMITTS	18	21	26	20	23	17							125	177
TOTAL ER	417	422	419	401	336	440	0	0	0	0	0	0	2435	5000
SR CARE VISITS (Billed Visits)	271	196	222	223	229	260							1401	3892
PT/OT/ST													0	1259
Cryotherapy														
E/R ROOM LEVELS CASE MIX	3.779	3.658	3.809	3.708	3.827	3.652							3.739	3.732
Average Daily Census	1.61	2.03	2.77	3.42	3.11	2.03	-	-	-	-	-	-	2.50	1.78

Public Relations/REM Report
April 2021

Attended local marketing meetings. Granbury and Glen Rose.

Attended Lions Club, Chamber meetings.

Highlight Parkinson's Awareness Month, videos published by Glen Rose Outpatient Therapy.

Working with new website provides, quotes.

Will begin working with Senior Center, scheduled to open for in person services May 3rd.

Volunteering at Many Mansions golf tournament representing GRMC.

Updating career postings as required.

Mays Wellness topic will be National Stroke Awareness Month.

Attended RECAP meeting Granbury, Interim Healthcare/Hospice.

Checking on surgery doc's.

We sponsored the Knights of Columbus Golf Tournament, Somervell County Rodeo and Glen Rose High School Golf tournament (donation for cryo).

REM

REM will award the annual scholarship on May 10th, will small reception for student and parent.

Fundraising event for the foundation will be Friday July 23rd at the Amphitheater in Glen Rose. This is a first for the foundation, we are going to have a concert featuring the Read Southall Band and Cody Canada & the Departed. We will have businesses sponsor the event and online ticket sales through Eventbrite ticket sales. Tickets for the event will go on sale no later than May 15th, we are hopeful for the first week of May.



TORCH Management Services, Inc.

April 13, 2021

Michael Honea
Chief Executive Officer
Somervell County Hospital District
Glen Rose Medical Center
P. O. Box 2099
Glen Rose, TX 76043

SENT VIA EMAIL

Re: Proposal for your consideration–Community Health Needs Assessment

Dear Michael:

Again, thank you for thinking of the Texas Organization of Rural & Community Hospitals (TORCH) to assist Somervell County Hospital District / Glen Rose Medical Center (GRMC). Protecting community hospitals for the future has become crucial. Our hospital communities continue to be affected by numerous changes that threaten the viability of its healthcare. TORCH understands the importance of safeguarding healthcare in our rural communities.

Your not-for-profit Hospital Association, TORCH, is dedicated to representing rural and community hospitals and has maintained an outstanding reputation in the healthcare industry for over 30 years. TMSI is pleased to have the opportunity to propose a Community Health Needs Assessment for you and your hospital. The proposal is outlined on the following page.

The project will be conducted by TMSI Consultant, Bob Ellzey, LFACHE. Community feedback, presentations and a final report detailing recommendations including out-migration data will be presented to you. Utilizing this assessment, will assist you to meet your community needs and successfully move forward.

We appreciate the opportunity to present this proposal for your consideration. If you have any questions about the proposal, please call me at your convenience and I will be happy to work with you. I can be reached at 512-750-4128 or email at vpascasio@torchnet.org.

Thank you,

Vicki Pascasio, FACHE
President/CEO

A Subsidiary of the
Texas Organization of
Rural & Community Hospitals

3309 Forest Creek Drive
Unit 305
Round Rock, TX 78664-6168

PH: 512-873-0045
FX: 512-873-0046

torchnet.org/tmsi.html



TORCH Management Services, Inc.

Proposal ***Community Health Needs Assessment*** ***Somervell County Hospital District / Glen Rose Medical Center***

This project provides education and facilitation to the community so that they understand the information and feel empowered to take action. Because of this involvement with the community and the hospital leadership, we will meet with Administration, Board members, Medical Staff, Local leaders, and others as directed by Hospital leadership. A draft will be provided to Administration of the final written report with the findings. These findings will identify unmet community health needs and will also provide feedback on how the hospital is viewed in the community, in general.

- ❖ **Review pertinent Hospital documents**
- ❖ **Organize and implement Community Health Needs Assessment**
 - *Identify individuals and groups to be contacted*
 - ✓ *Individual interviews with 3 - 5 Community leaders*
 - ✓ *Focus groups (2-3) with Community members*
 - ✓ *Board members, Medical Staff, key employees*
- ❖ **Compile the results of interviews**
- ❖ **Survey Findings**
 - *Incorporate survey findings with current market demographics and out-migration data*
 - *Assess impact of findings on market structure*
 - *Assess impact on Hospital Mission/Vision/Values*
 - *Assist Leadership in prioritization of findings*
 - *Assist leadership in action plans*

The cost of the Community Needs Assessment is \$10,850 plus travel and related expenses. The hospital will pay the current IRS mileage rate for travel and the actual out-of-pocket expenses. Payment will be one-half (\$5,425) now and one-half (\$5,425) when your project is complete.

If you are in agreement with this proposal, please indicate so by signing below and scanning this proposal to my email at vpascasio@torchnet.org or send to the following fax number: 409-267-6701. If you have any questions, please feel free to call me at 512-750-4128.


A Subsidiary of the
Texas Organization of
Rural & Community Hospitals

3309 Forest Creek Drive
Unit 305
Round Rock, TX 78664-6168

PH: 512-873-0045
FX: 512-873-0046

torchnet.org/tmsi.html

TORCH Management Services, Inc.
TMSI
ACCEPTED



Signature Date
Vicki Pascasio, FACHE, CEO

**Somervell County Hospital District /
Glen Rose Medical Center**
ACCEPTED

Signature Date
Michael Honea, Chief Executive Officer