

POSTED
DATE 5/24/21
A.M. 3:34 P.M.
BY Michelle Reynolds
KF Deputy

AGENDA

SOMERVELL COUNTY HOSPITAL DISTRICT
REGULAR BOARD MEETING
MAY 27, 2021 AT 7:00PM
HOSPITAL BOARD ROOM
1021 HOLDEN STREET, GLEN ROSE, TEXAS

FILED
MICHELLE REYNOLDS
COUNTY CLERK
SOMERVELL CO., TEXAS
2021 MAY 24 PH 3:34
DEPUTY
BY KF


Mission Statement

Somervell County Hospital District Board is dedicated to providing an environment in which the GRMC Hospital can deliver excellent quality of care and safety to its patients, while maintaining financial viability.

- I. Call to Order
- II. Record of Attendance
- III. Pledge of Allegiance
- IV. Appointment of Chair and Secretary for Meeting
- V. Oath of Office
- VI. Election of Board Officers
- VII. Hear presentation from The Roger E Marks Foundation
- VIII. Discuss and if necessary take action on Amending/Approval of minutes from previous meetings
 - a. April 29, 2021 6pm
 - b. April 29, 2021 7pm
- IX. Executive Closed Session – Credentialing of Providers
 - a. The Somervell County Hospital District will convene in Executive Session to receive report by Compliance Officer regarding evaluation of medical and health care services pursuant to Section 161.032 of the Texas Health and Safety Code.
- X. Reconvene into Open Session
 - a. Consider and approve Medical Staff matters including appointments and if needed, take action on quality of care matters
- XI. CFO Report
 - a. Monthly and Year-to-Date Financials
- XII. CEO Report
 - a. Roger E Marks Foundation/Public Relations activity
 - b. Blue Cross Blue Shield billing and contract issues
 - c. QIPP Update
 - d. Community Needs Assessment
 - e. Lake Day June 19
 - f. CHIP Grant

- XIII. Open, review and take action on proposals received for the remodel of the old Senior Care building
- XIV. Discuss and if necessary take action approve a cost of living increase for employees
- XV. Discuss and if necessary take action to approve the purchase of two Glidescopes
- XVI. Review, discuss and if necessary, take action on the issuance of a Request for Proposal (RFP) for Surgery A/C control
- XVII. Review, discuss and if necessary, take action on the issuance of a Request for Proposal (RFP) for Backflow valves
- XVIII. Discuss and if necessary take action to accept resignation of Board Member
- XIX. Public Comments
- XX. Adjourn

THIS BUILDING IS WHEELCHAIR ACCESSIBLE, ANY REQUESTS FOR SIGN LANGUAGE INTERPRETATION OR OTHER SPECIAL SERVICES MUST BE MADE 48 HOURS AHEAD OF MEETING. TO MAKE ARRANGEMENTS, CALL MICHAEL HONEA 254-897-1471 OR (TDD) 1-800-RELAY-TX (1-800-735-2989)



Mina Douglas, Secretary of the Board of Directors

**SOMERVELL COUNTY HOSPITAL DISTRICT
D/B/A GLEN ROSE MEDICAL CENTER
SPECIAL CALLED MEETING
6:00 P.M.
Thursday, April 29, 2021
Hospital Board Room
1021 Holden Street
Glen Rose, Texas 76043**

MINUTES

- I. **Meeting was called to order at 6:00 pm.**
- II. Record of Attendance
All members present with the exception of Dr. Steven Vacek (who arrived at 6:05pm) and Bryan Barnes.
- III. Hear report on Financial Statements and Independent Auditor's Report from BKD, LLP for Fiscal Year Ended 9-30-2020
Auditor's Report was presented by Christa Worley. No action taken.
- IV. Discuss and if necessary take action to accept Independent Auditor's Report from BKD, LLP for Fiscal Year Ended 9-30-2020
Margaret Drake made a motion to accept the Auditor's Report as presented. Dr. Steven Vacek seconded the motion, and motion carried 6-0.
- V. Public Comments
None
- VI. Adjourn
Max Bly made a motion to adjourn the meeting, seconded by Brett Nabors. Motion carried 6-0. Meeting was adjourned at 6:38 pm.

THIS BUILDING IS WHEELCHAIR ACCESSIBLE, ANY REQUESTS FOR SIGN LANGUAGE INTERPRETATION OR OTHER SPECIAL SERVICES MUST BE MADE 48 HOURS AHEAD OF MEETING. TO MAKE ARRANGEMENTS, CALL MICHAEL HONEA 254-897-1471 OR (TDD) 1-800-RELAY-TX (1-800-735-2989)

Ron Hankins, President

Brett Nabors, Vice President

Margaret Drake

Dr. Steven Vacek

Bryan Barnes

Max Bly

Jeannie Simpson

SOMERVELL COUNTY HOSPITAL DISTRICT
D/B/A GLEN ROSE MEDICAL CENTER
REGULAR BOARD MEETING
THURSDAY, APRIL 29, 2021 AT 7:00 P.M.
HOSPITAL BOARD ROOM

MINUTES

- I. Meeting was called to order at 7:00 pm.
- II. All members were present with the exception of Bryan Barnes.
- III. Discuss and if necessary take action on Amending/Approval of minutes from previous meetings
 - a. March 25, 2021
Margaret Drake made a motion to accept the minutes as written. Jeannie Simpson seconded the motion, and motion carried 6-0.
- IV. CFO Report – Becky Whitsitt
 - a. **March 2021 financials were presented and discussed.**
- V. CEO Report – Michael Honea
 - a. **Roger E Marks Foundation and Public Relations report was presented. Honea noted that the Marks Foundation is planning a concert July 23 to raise funds for the Wellness Center. They would like to attend next month’s Board Meeting and speak about their plans.**
 - b. **Blue Cross Blue Shield billing and contract issues – no changes to report. Our representative is no longer with BCBS, and we have gotten no response from reaching out to two new contacts.**
 - c. **QIPP Update – moving along. Should have contract to Kevin Reed in next week or so.**
 - d. **COVID Vaccine –Hospital has one more Moderna second round to give. Clinic still scheduling appointments**
 - e. **Presentation of Operational Objectives Moving Forward – Honea presented patient care/quality, financial and general goals/plans he would like to see implemented over the next few years.**
- VI. Discuss and if necessary take action to authorize Board Chairman to execute an employment agreement with Michael Honea as the new Chief Executive Officer of Glen Rose Medical Center
Brett Nabors made a motion to authorize Board Chairman to execute the CEO employment agreement stated above. Max Bly seconded the motion, and motion carried 6-0.
- VII. Discuss and if necessary take action to cancel Baylor affiliation contract
After some discussion, Margaret Drake made a motion to cancel the Baylor affiliation contract. Dr. Steven Vacek seconded the motion, and motion carried 6-0.
- VIII. Discuss and if necessary take action approve contract for Community Needs Assessment
After some discussion, Margaret Drake made a motion to approve contract with TORCH for Community Needs Assessment. Jeannie Simpson seconded the motion, and motion carried 6-0.

- IX. Review, discuss and if necessary, take action on the issuance of a Request for Proposal (RFP) for the remodel of the old Senior Care building
After some discussion, Dr. Steven Vacek made a motion to issue an RFP for the remodel of the old Senior Care building. Margaret Drake seconded the motion, and motion carried 6-0.

- X. Public Comments
None.

- XI. Adjourn
Motion was made by Max Bly and seconded by Margaret Drake to adjourn meeting at 8:07 pm. Motion carried 6-0.

THIS BUILDING IS WHEELCHAIR ACCESSIBLE, AND REQUESTS FOR SIGN LANGUAGE INTERPRETATION OR OTHER SPECIAL SERVICES MUST BE MADE 48 HOURS AHEAD OF MEETING. TO MAKE ARRANGEMENTS, CALL MICHAEL HONEA 254-897-1471 OR (TDD) 1-800-RELAY-TX (1-800-735-2989)

Ron Hankins, President

Brett Nabors, Vice President

Margaret Drake

Dr. Steven Vacek

Bryan Barnes

Max Bly

Jeannie Simpson

APRIL 2021 FINANCIAL ANALYSIS

REVENUE

INPATIENT/OUTPATIENT:

Overbudget on our Inpatient Revenue with a favorable variance of \$68,643 in April and \$1,752,313 year to date. There were 17 admissions in April with a budget of 18 per month. As of 5/26/21, May admissions are 11.

Hospital Outpatient Revenue has an unfavorable variance of \$336,551. Surgeries and scopes were at 76 procedures, along with 2 Other procedures. Emergency Room visits were 419 for the month of April.

SENIOR CARE:

Sr. Care is below budget by \$14,772 for the month of April. The number of visits increased to 327, compared to this year's average of 233. Patients are back in group sessions.

NET REVENUE

For April we had an unfavorable variance of \$105,913. The discounts and allowances calculated at 77% for April, but still at 75% YTD. The variance was in Managed Care and Charity Care.

Side note, there is legislation that allows us to get reimbursed for Charity COVID patients. So far, we have billed \$92,198 in Charity claims, of which we expect to receive \$15,674 in reimbursement. Once these claims are paid, the \$92,198 will be reversed out of Charity Care.

EXPENSES

SALARY, WAGE AND EMPLOYEE BENEFIT EXPENSE:

In April we had a favorable variance of \$39,900 in salary, wage and benefit expense. Year to date a favorable variance of \$289,720.

SUPPLIES EXPENSE:

Supply Expense in April was \$164,986 with an unfavorable variance of \$7,460. The variance was concentrated in Lab – reagents, quality controls, etc.

PROFESSIONAL SERVICES:

Professional Services had an unfavorable variance of \$66,257. This included \$10,000 in final audit expense; \$5,425 for the 1st installment of the Community Needs Assessment; CFO Consultant \$2,300, Contracted Services for maintenance \$25,200.

OTHER EXPENSES:

April COVID supply expense was only \$646. Year to date the COVID expense is \$416,014.

TOTAL OPERATING EXPENSES:

In April we had an unfavorable variance of \$28,461 for total operating expenses. Indigent expense was \$10,232 which was a favorable variance of \$4,934.

1115/UC REVENUE

There was \$0 in 1115/UC Revenue in April.

OTHER INCOME

Because of the audit entry that moved the 2020 revenue back to deferred revenue, we can now recognize that revenue in 2021. For April, the revenue recognized was \$766,392

NET INCOME/LOSS

In April we had total net income of \$728,346. The Business Office collected \$1,264,975 in Patient A/R with an 111% collection rate.

The April balance in the reserves was \$5,428,239 Days of Cash on Hand is 125 days.

Please let me know if you have any questions regarding the information above.

B. Whitsitt

Becky Whitsitt

CFO

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	Current Month	Prior Month
ASSETS		
CURRENT ASSETS		
CASH AND INVESTMENTS		
CASH	922,561.95	1,649,654.06
FINANCIAL RESERVE ACCT	5,428,239.46	5,327,577.76
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TOTAL CASH AND INVESTMENTS	6,350,801.41	6,977,231.82
ACCOUNTS RECEIVABLE		
PATIENT ACCOUNTS RECEIVABLES	77,545,873.92	77,857,942.61
LESS DISCOUNTS AND ALLOWANCES	(71,347,541.16)	(71,547,226.11)
	-----	-----
NET PATIENT ACCOUNTS RECEIVABLE	6,198,332.76	6,310,716.50
OTHER CURRENT ASSETS		
OTHER RECEIVABLES	521,433.95	527,021.13
INVENTORY	682,633.90	692,071.76
PREPAIDS	212,267.44	130,476.50
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TOTAL OTHER CURRENT ASSETS	1,416,335.29	1,349,569.39
INTERCOMPANY RECEIVABLE	2,290,458.85	2,038,022.96
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TOTAL CURRENT ASSETS	16,255,928.31	16,675,540.67
PROPERTY PLANT AND EQUIPMENT		
REAL PROPERTY	19,617,071.19	19,592,300.19
FIXED EQUIPMENT	2,742,596.29	2,742,596.29
MAJOR MOVABLE EQUIPMENT	7,808,830.34	7,808,809.68
LEASEHOLD IMPROVEMENTS	294,193.52	294,193.52
LESS ACCUMULATED DEPRECIATION	(16,624,325.99)	(16,524,325.99)
	-----	-----
TOTAL PROPERTY PLANT AND EQUIPMENT	13,838,365.35	13,913,573.69
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TOTAL ASSETS	30,094,293.66	30,589,114.36
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LIABILITIES		
CURRENT LIABILITIES		
ACCOUNTS PAYABLE	3,071,468.50	3,267,495.04
ACCRUED AND OTHER LIABILITIES	7,499,384.60	8,516,288.99
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TOTAL CURRENT LIABILITIES	10,570,853.10	11,783,784.03
LONG TERM DEBT	12,381,137.66	12,391,373.42
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TOTAL LIABILITIES	22,951,990.76	24,175,157.45
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FUND BALANCE		
NET INCOME (LOSS)	2,569,887.13	1,841,541.14
PRIOR YEAR FUND BALANCE	4,572,415.77	4,572,415.77
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TOTAL FUND BALANCE	7,142,302.90	6,413,956.91
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TOTAL LIABILITIES AND FUND BALANCE	30,094,293.66	30,589,114.36
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GLEN ROSE MEDICAL CENTER - HOSPITAL
 OPERATING/INCOME STATEMENT
 FOR THE 7 MONTHS ENDING 04/30/21

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----- M O N T H -----			----- Y E A R T O D A T E -----			
ACTUAL	BUDGET	VARIANCE		ACTUAL	BUDGET	VARIANCE
REVENUES						
443,005.04	374,361.60	68,643.44	HOSPITAL INPATIENT	4,372,844.36	2,620,531.20	1,752,313.16
4,494,103.48	4,830,654.28	(336,550.80)	HOSPITAL OUTPATIENT	30,641,163.81	33,814,579.96	(3,173,416.15)
90,455.14	105,226.87	(14,771.73)	SENIOR ADULT PROGRAM	472,649.12	736,588.09	(263,938.97)
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5,027,563.66	5,310,242.75	(282,679.09)	TOTAL REVENUE	35,486,657.29	37,171,699.25	(1,685,041.96)
DISCOUNTS AND ALLOWANCES						
1,497,823.21	1,688,190.94	190,367.73	MEDICARE/MEDICAID	10,086,142.69	11,817,336.58	1,731,193.89
235,575.92	461,411.60	225,835.68	BAD DEBTS	2,954,277.94	3,229,881.20	275,603.26
2,068,052.32	1,904,811.96	(163,240.36)	MANAGED CARE/OTHER	13,447,033.53	13,333,683.72	(113,349.81)
84,118.29	7,921.19	(76,197.10)	CHARITY CARE	284,599.01	55,448.33	(229,150.68)
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3,885,569.74	4,062,335.69	176,765.95	TOTAL D & A	26,772,053.17	28,436,349.83	1,664,296.66
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1,141,993.92	1,247,907.06	(105,913.14)	NET REVENUE	8,714,604.12	8,735,349.42	(20,745.30)
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EXPENSES						
576,036.42	596,564.67	20,528.25	SALARIES AND WAGES	4,016,386.63	4,175,952.69	159,566.06
180,128.83	199,501.08	19,372.25	EMPLOYEE BENEFITS	1,266,353.21	1,396,507.56	130,154.35
164,986.11	157,525.90	(7,460.21)	SUPPLIES	1,259,589.47	1,102,681.30	(156,908.17)
323,619.66	257,362.54	(66,257.12)	PROFESSIONAL SERVICES	2,097,603.16	1,801,537.78	(296,065.38)
50,780.95	51,527.78	746.83	RENT/LEASE PAYMENTS	344,155.40	360,694.46	16,539.06
16,575.71	13,380.75	(3,194.96)	INSURANCE	94,747.11	93,665.25	(1,081.86)
31,707.76	25,356.49	(6,351.27)	UTILITIES	172,325.26	177,495.43	5,170.17
52,585.35	49,292.86	(3,292.49)	REPAIRS AND MAINTENANCE	315,341.03	345,050.02	29,708.99
100,000.00	100,000.00	.00	DEPRECIATION/AMORTIZATION	700,000.00	700,000.00	.00
88,202.76	97,905.08	9,702.32	OTHER OPERATING EXPENSES	940,040.72	685,335.56	(254,705.16)
10,231.80	15,166.25	4,934.45	INDIGENT CARE PROGRAM	126,161.07	106,163.75	(19,997.32)
24,656.18	27,467.27	2,811.09	SENIOR ADULT PROGRAM	165,780.53	192,270.89	26,490.36
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1,619,511.53	1,591,050.67	(28,460.86)	TOTAL OPERATING EXPENSES	11,498,483.59	11,137,354.69	(361,128.90)
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(477,517.61)	(343,143.61)	(134,374.00)	NET OPERATING INCOME	(2,783,879.47)	(2,402,005.27)	(381,874.20)
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OTHER INCOME AND EXPENSE						
316,110.55	315,912.24	198.31	DISTRICT TAX REVENUE	2,227,492.53	2,211,385.68	16,106.85
13,971.06	17,449.92	(3,478.86)	LUMINANT REVENUE	151,343.39	122,149.44	29,193.95
.00	50,000.00	(50,000.00)	1115/UC REVENUE	154,957.86	350,000.00	(195,042.14)
12,069.52	12,883.00	(813.48)	MOB-RENTAL INCOME	95,784.46	90,181.00	5,603.46
863,712.47	189,392.16	674,320.31	OTHER INCOME	2,725,012.55	1,325,745.12	1,399,267.43
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1,205,863.60	585,637.32	620,226.28	TOTAL OTHER INCOME AND EXP	5,354,590.79	4,099,461.24	1,255,129.55
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728,345.99	242,493.71	485,852.28	NET INCOME/LOSS	2,570,711.32	1,697,455.97	873,255.35
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GLEN ROSE HEALTHCARE INC 501A
 BALANCE SHEET
 AS OF: 04/30/21

	Current Month	Prior Month
ASSETS		
CURRENT ASSETS		
CASH AND INVESTMENTS		
CASH	11,368.97	45,142.33
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TOTAL CASH AND INVESTMENTS	11,368.97	45,142.33
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ACCOUNTS RECEIVABLE		
PATIENT ACCOUNTS RECEIVABLES	603,183.68	674,202.63
LESS DISCOUNTS AND ALLOWANCES	(438,162.29)	(471,637.80)
	-----	-----
NET PATIENT ACCOUNTS RECEIVABLE	165,021.39	202,564.83
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OTHER CURRENT ASSETS		
INVENTORY	69,095.83	69,095.83
PREPAID EXPENSES	19,906.81	21,641.70
	-----	-----
TOTAL OTHER CURRENT ASSETS	89,002.64	90,737.53
TOTAL CURRENT ASSETS	265,393.00	338,444.69
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PROPERTY PLANT AND EQUIPMENT		
FIXED EQUIPMENT	16,281.02	16,281.02
MAJOR MOVABLE EQUIPMENT	112,617.68	112,617.68
LESS ACCUMULATED DEPRECIATION	(89,953.20)	(89,043.20)
TOTAL PROPERTY PLANT AND EQUIPMENT	38,945.50	39,855.50
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TOTAL ASSETS	304,338.50	378,300.19
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LIABILITIES		
CURRENT LIABILITIES		
ACCOUNTS PAYABLE	288,048.71	406,983.78
ACCRUED AND OTHER LIABILITIES	124,071.97	125,129.64
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TOTAL CURRENT LIABILITIES	412,120.68	532,113.42
INTERCOMPANY LIABILITY	2,290,458.86	2,038,022.97
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TOTAL LIABILITIES	2,702,579.54	2,570,136.39
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FUND BALANCE		
NET INCOME (LOSS)	(1,036,036.49)	(829,631.65)
PRIOR YEAR FUND BALANCE	(1,362,204.55)	(1,362,204.55)
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TOTAL FUND BALANCE	(2,398,241.04)	(2,191,836.20)
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TOTAL LIABILITIES AND FUND BALANCE	304,338.50	378,300.19
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GLEN ROSE HEALTHCARE, INC. (501A)
 OPERATING/INCOME STATEMENT
 FOR THE 7 MONTHS ENDING 04/30/21

05/26/21 02:12 PM

----- M O N T H -----			----- Y E A R T O D A T E -----			
ACTUAL	BUDGET	VARIANCE		ACTUAL	BUDGET	VARIANCE
			REVENUES			
465,562.84	641,516.10	(175,953.26)	REVENUE - OUTPATIENT	3,627,149.62	4,490,612.70	(863,463.08)
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465,562.84	641,516.10	(175,953.26)	TOTAL REVENUE	3,627,149.62	4,490,612.70	(863,463.08)
			DISCOUNTS AND ALLOWANCES			
164,882.27	141,747.36	(23,134.91)	MEDICARE/MEDICAID	1,272,890.78	992,231.52	(280,659.26)
(29,717.07)	112,753.57	142,470.64	BAD DEBTS	(157,543.08)	789,274.99	946,818.07
73,320.98	67,652.14	(5,668.84)	MANAGED CARE/OTHER	605,005.64	473,564.98	(131,440.66)
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208,486.18	322,153.07	113,666.89	TOTAL D & A	1,720,353.34	2,255,071.49	534,718.15
257,076.66	319,363.03	(62,286.37)	NET REVENUE	1,906,796.28	2,235,541.21	(328,744.93)
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			EXPENSES			
315,842.76	254,195.03	(61,647.73)	SALARIES AND WAGES	1,737,550.15	1,779,365.21	41,815.06
77,364.56	85,367.47	8,002.91	EMPLOYEE BENEFITS	609,360.30	597,572.29	(11,788.01)
14,698.34	28,875.35	14,177.01	SUPPLIES	168,945.07	202,127.45	33,182.38
41,174.21	46,002.53	4,828.32	PROFESSIONAL SERVICES	315,421.91	322,017.71	6,595.80
12,281.52	12,208.75	(72.77)	RENT/LEASE PAYMENTS	86,969.72	85,461.25	(1,508.47)
4,875.08	5,136.84	261.76	INSURANCE	34,356.24	35,957.88	1,601.64
3,243.16	3,116.68	(126.48)	UTILITIES	22,033.86	21,816.76	(217.10)
.00	16.68	16.68	REPAIRS/MAINTENANCE	.00	116.76	116.76
910.00	910.00	.00	DEPRECIATION/AMORTIZATION	6,370.00	6,370.00	.00
6,997.61	9,351.37	2,353.76	OTHER OPERATING EXPENSES	56,883.31	65,459.59	8,576.28
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477,387.24	445,180.70	(32,206.54)	TOTAL OPERATING EXPENSES	3,037,890.56	3,116,264.90	78,374.34
(220,310.58)	(125,817.67)	(94,492.91)	NET OPERATING INCOME	(1,131,094.28)	(880,723.69)	(250,370.59)
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			OTHER INCOME AND EXPENSE			
458.00	166.67	291.33	MISCELLANEOUS INCOME	1,448.18	1,166.69	281.49
13,445.67	5,909.09	7,536.58	INCENTIVE PAYMENTS	74,895.27	41,363.63	33,531.64
.00	.00	.00	GRANTS	18,693.74	.00	18,693.74
2.07	100.00	(97.93)	INTEREST INCOME	20.60	700.00	(679.40)
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13,905.74	6,175.76	7,729.98	TOTAL OTHER INCOME AND EXP	95,057.79	43,230.32	51,827.47
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(206,404.84)	(119,641.91)	(86,762.93)	NET INCOME/LOSS	(1,036,036.49)	(837,493.37)	(198,543.12)
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SOMERVELL COUNTY HOSPITAL DISTRICT PAGE 1
 BALANCE SHEET - CONSOLIDATED
 AS OF: 04/30/21

05/26/21 02:12 PM

	Current Month	Prior Month
ASSETS		
CURRENT ASSETS		
CASH AND INVESTMENTS		
CASH	933,930.92	1,694,796.39
FINANCIAL RESERVE ACCT	5,428,239.46	5,327,577.76
	-----	-----
TOTAL CASH AND INVESTMENTS	6,362,170.38	7,022,374.15
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ACCOUNTS RECEIVABLE		
PATIENT ACCOUNTS RECEIVABLES	78,149,057.60	78,532,145.24
LESS DISCOUNTS AND ALLOWANCES	(71,785,703.45)	(72,018,863.91)
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NET PATIENT ACCOUNTS RECEIVABLE	6,363,354.15	6,513,281.33
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OTHER CURRENT ASSETS		
OTHER RECEIVABLES	521,433.95	527,021.13
INVENTORY	751,729.73	761,167.59
PREPAIDS	232,174.25	152,118.20
	-----	-----
TOTAL OTHER CURRENT ASSETS	1,505,337.93	1,440,306.92
INTERCOMPANY RECEIVABLE	2,290,458.85	2,038,022.96
TOTAL CURRENT ASSETS	16,521,321.31	17,013,985.36
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PROPERTY PLANT AND EQUIPMENT		
REAL PROPERTY	19,617,071.19	19,592,300.19
FIXED EQUIPMENT	2,758,877.31	2,758,877.31
MAJOR MOVABLE EQUIPMENT	7,921,448.02	7,921,427.36
LEASEHOLD IMPROVEMENTS	294,193.52	294,193.52
LESS ACCUMULATED DEPRECIATION	(16,714,279.19)	(16,613,369.19)
TOTAL PROPERTY PLANT AND EQUIPMENT	13,877,310.85	13,953,429.19
	-----	-----
TOTAL ASSETS	30,398,632.16	30,967,414.55
	=====	=====
LIABILITIES		
CURRENT LIABILITIES		
ACCOUNTS PAYABLE	3,359,517.21	3,674,478.82
ACCRUED AND OTHER LIABILITIES	7,623,456.57	8,641,418.63
	-----	-----
TOTAL CURRENT LIABILITIES	10,982,973.78	12,315,897.45
INTERCOMPANY LIABILITY	2,290,458.86	2,038,022.97
	-----	-----
LONG TERM DEBT	12,381,137.66	12,391,373.42
TOTAL LIABILITIES	25,654,570.30	26,745,293.84
	-----	-----
FUND BALANCE		
NET INCOME (LOSS)	1,533,850.64	1,011,909.49
PRIOR YEAR FUND BALANCE	3,210,211.22	3,210,211.22
	-----	-----
TOTAL FUND BALANCE	4,744,061.86	4,222,120.71
	-----	-----
TOTAL LIABILITIES AND FUND BALANCE	30,398,632.16	30,967,414.55
	=====	=====

SOMERVELL COUNTY HOSPITAL DISTRICT
 OPERATING/INCOME STMT - CONSOLIDATED 05/26/21 02:13 PM
 FOR THE 7 MONTHS ENDING 04/30/21

----- M O N T H -----			----- Y E A R T O D A T E -----			
ACTUAL	BUDGET	VARIANCE		ACTUAL	BUDGET	VARIANCE
REVENUES						
443,005.04	374,361.60	68,643.44	HOSPITAL INPATIENT	4,372,844.36	2,620,531.20	1,752,313.16
4,584,558.62	4,935,881.15	(351,322.53)	HOSPITAL OUTPATIENT	31,113,812.93	34,551,168.05	(3,437,355.12)
465,562.84	641,516.10	(175,953.26)	GLEN ROSE HEALTHCARE (501A)	3,627,149.62	4,490,612.70	(863,463.08)
-----	-----	-----		-----	-----	-----
5,493,126.50	5,951,758.85	(458,632.35)	TOTAL REVENUE	39,113,806.91	41,662,311.95	(2,548,505.04)
DISCOUNTS AND ALLOWANCES						
1,662,705.48	1,829,938.30	167,232.82	MEDICARE/MEDICAID	11,359,033.47	12,809,568.10	1,450,534.63
205,858.85	574,165.17	368,306.32	BAD DEBTS	2,796,734.86	4,019,156.19	1,222,421.33
2,138,619.36	1,969,242.57	(169,376.79)	MANAGED CARE/OTHER	14,020,690.75	13,784,697.99	(235,992.76)
86,872.23	11,142.72	(75,729.51)	CHARITY CARE	315,947.43	77,999.04	(237,948.39)
-----	-----	-----		-----	-----	-----
4,094,055.92	4,384,488.76	290,432.84	TOTAL D & A	28,492,406.51	30,691,421.32	2,199,014.81
-----	-----	-----		-----	-----	-----
1,399,070.58	1,567,270.09	(168,199.51)	NET REVENUE	10,621,400.40	10,970,890.63	(349,490.23)
-----	-----	-----		-----	-----	-----
EXPENSES						
891,879.18	850,759.70	(41,119.48)	SALARIES AND WAGES	5,753,936.78	5,955,317.90	201,381.12
257,493.39	284,868.55	27,375.16	EMPLOYEE BENEFITS	1,875,713.51	1,994,079.85	118,366.34
179,684.45	186,401.25	6,716.80	SUPPLIES	1,428,534.54	1,304,808.75	(123,725.79)
364,793.87	303,365.07	(61,428.80)	PROFESSIONAL SERVICES	2,413,025.07	2,123,555.49	(289,469.58)
63,062.47	63,736.53	674.06	RENT/LEASE PAYMENTS	431,125.12	446,155.71	15,030.59
21,450.79	18,517.59	(2,933.20)	INSURANCE	129,103.35	129,623.13	519.78
34,950.92	28,473.17	(6,477.75)	UTILITIES	194,359.12	199,312.19	4,953.07
52,585.35	49,309.54	(3,275.81)	REPAIRS AND MAINTENANCE	315,341.03	345,166.78	29,825.75
100,910.00	100,910.00	.00	DEPRECIATION/AMORTIZATION	706,370.00	706,370.00	.00
95,200.37	107,256.45	12,056.08	OTHER OPERATING EXPENSES	996,924.03	750,795.15	(246,128.88)
10,231.80	15,166.25	4,934.45	INDIGENT CARE PROGRAM	126,161.07	106,163.75	(19,997.32)
24,656.18	27,467.27	2,811.09	SENIOR ADULT PROGRAM	165,780.53	192,270.89	26,490.36
-----	-----	-----		-----	-----	-----
2,096,898.77	2,036,231.37	(60,667.40)	TOTAL OPERATING EXPENSES	14,536,374.15	14,253,619.59	(282,754.56)
(697,828.19)	(468,961.28)	(228,866.91)	NET OPERATING INCOME	(3,914,973.75)	(3,282,728.96)	(632,244.79)
1,219,769.34	591,813.08	627,956.26	OTHER INCOME	5,449,648.58	4,142,691.56	1,306,957.02
-----	-----	-----		-----	-----	-----
521,941.15	122,851.80	399,089.35	NET INCOME/LOSS	1,534,674.83	859,962.60	674,712.23
=====	=====	=====		=====	=====	=====

**GLEN ROSE MEDICAL CENTER
COLLECTIONS TREND**

FY 2021											
HOSPITAL	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	YEAR END TOTALS	YEARLY AVG	YEAR END TOTALS	YEARLY AVG
Net Revenue	1,298,312	1,280,356	1,398,226	1,303,896	1,001,025	1,290,795	1,141,994	8,714,604	1,452,434	8,714,604	1,452,434
Collections	1,034,870	1,048,206	1,102,099	1,177,592	1,033,066	1,403,303	1,264,975	8,064,111	1,344,018	8,064,111	1,344,018
%	80%	82%	79%	90%	103%	109%	111%	92.54%	92.54%	92.54%	92.54%

GLEN ROSE MEDICAL CENTER
 COST CENTER SCHEDULE
 FOR THE 7 MONTHS ENDING 04/30/21
 ANCILLARY CLINIC CONSOLIDATED

05/25/21 07:53 PM

----- M O N T H -----			----- Y E A R T O D A T E -----			
ACTUAL	BUDGET	VARIANCE		ACTUAL	BUDGET	VARIANCE
(8,459.49)	.00	(8,459.49)	MCKIN CLINIC-OUTPATIENT REVE	(23,803.78)	.00	(23,803.78)
(1,313.40)	.00	(1,313.40)	ALLEN CLINIC-OUTPATIENT REVE	(6,934.33)	.00	(6,934.33)
.00	.00	.00	CLBRN THERAPY-OUTPATIENT REV	(35.00)	.00	(35.00)
.00	.00	.00	ASID SELECT-OUTPATIENT REVEN	(3,531.97)	.00	(3,531.97)
451,106.49	411,333.35	39,773.14	CLBRN IMAGING-OUTPATIENT REV	2,520,030.33	2,879,333.45	(359,303.12)
.00	.00	.00	DENTON CLINIC-OUTPATIENT REV	(520.00)	.00	(520.00)
-----	-----	-----		-----	-----	-----
441,333.60	411,333.35	30,000.25	TOTAL OPERATING REVENUE	2,485,205.25	2,879,333.45	(394,128.20)
-----	-----	-----		-----	-----	-----
441,333.60	411,333.35	30,000.25	NET REVENUE	2,485,205.25	2,879,333.45	(394,128.20)
			EXPENSES			
12,648.44	13,736.67	1,088.23	SALARIES & WAGES	86,027.09	96,156.69	10,129.60
1,681.21	1,773.92	92.71	EMPLOYEE BENEFITS	11,610.58	12,417.44	806.86
659.75	1,271.23	611.48	SUPPLIES	6,545.93	8,898.61	2,352.68
37,910.23	31,983.00	(5,927.23)	PROFESSIONAL SERVICES	301,439.52	223,881.00	(77,558.52)
19,850.00	19,850.00	.00	RENT/LEASE PAYMENTS	99,250.00	138,950.00	39,700.00
15.53	204.59	189.06	OTHER OPERATING EXPENSES	1,099.23	1,432.13	332.90
-----	-----	-----		-----	-----	-----
72,765.16	68,819.41	(3,945.75)	TOTAL OPERATING EXPENSES	505,972.35	481,735.87	(24,236.48)
-----	-----	-----		-----	-----	-----
			OTHER REVENUE AND EXPENSE			
-----	-----	-----		-----	-----	-----
368,568.44	342,513.94	26,054.50	TOTAL REVENUE OVER EXPENSE	1,979,232.90	2,397,597.58	(418,364.68)
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GLEN ROSE MEDICAL CENTER PATIENT STATISTICAL REPORT

	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	2020/2021	PYTD 2019 - 2020
	2020	2020	2020	2021	2021	2021	2021	2021	2021	2021	2021	2021		
ACUTE ADMISSIONS:														
MEDICARE	6	10	11	10	10	11	5						63	133
MEDICARE ADV/HMO	7	6	7	11	11	7	6						55	46
MEDICAID	0	0	2	1	1	0	1						5	3
MEDICAID STAR	1	2	0	0	0	1	1						5	6
COMM. INS.	2	8	4	4	3	4	3						28	15
OTHER	1	1	6	1	2	0	1						12	10
TOTAL	17	27	30	27	27	23	17	0	0	0	0	0	168	213
ACUTE PATIENT DAYS:														
MEDICARE	13	22	30	42	43	25	22						197	423
MEDICARE ADV/HMO	22	18	20	47	33	22	21						183	143
MEDICAID	0	0	4	2	1	0	2						9	5
MEDICAID STAR	4	5	0	0	0	2	3						14	17
COMM. INS.	10	14	11	11	8	10	6						70	37
OTHER	1	2	21	4	2	4	1						35	26
TOTAL	50	61	86	106	87	63	55	0	0	0	0	0	508	651
OCCUPANCY %	10%	13%	17%	21%	19%	13%	11%	0%	0%	0%	0%	0%	9%	11%
ACUTE DISCHARGES:														
MEDICARE	5	9	10	13	10	9	6						62	136
MEDICARE ADV/HMO	7	5	7	11	12	7	6						55	46
MEDICAID	0	0	2	1	1	0	1						5	3
MEDICAID STAR	1	2	0	0	0	1	1						5	6
COMM.INS.	2	6	6	4	3	4	3						28	15
OTHER	1	1	6	1	1	1	1						12	10
TOTAL	16	23	31	30	27	22	18	0	0	0	0	0	167	216
CASE MIX INDEX:														
MEDICARE	0.839	1.372	1.156	1.699	1.134	1.266	0.844						1.187	1.120
MEDICARE ADV/HMO	1.229	1.739	1.531	1.736	1.225	1.082	1.015						1.365	1.124
MEDICAID	0.845	1.530	1.618	0.665	0.753	1.225	1.341						1.139	0.852
ALL PAYOR	1.108	1.574	1.502	1.583	1.124	1.170	1.071						1.304	1.102
A.L.O.S.														
MEDICARE	2.60	2.44	3.00	3.23	4.30	2.78	3.67						3.15	3.13
MEDICARE ADV/HMO	3.14	3.60	2.86	4.27	2.75	3.14	3.50						3.32	3.00
MEDICAID	4.00	2.50	2.00	2.00	1.00	2.00	2.50						2.29	2.14
COMM.INS.	5.00	2.33	1.83	2.75	2.67	2.50	2.00						2.73	2.72
OTHER	1.00	2.00	3.50	4.00	2.00	4.00	1.00						2.50	2.50

	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	2020/2021	PYTD 2019 - 2020
	2020	2020	2020	2021	2021	2021	2021	2021	2021	2021	2021	2021		
TOTAL	1.00	2.65	2.77	3.53	3.22	2.86	3.06	-	-	-	-	-	2.73	3.01
SWINGBED:														
ADMISSIONS	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(MCR Admissions)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
PATIENT DAYS	0	0	0	0	0	0	0	0	0	0	0	0	0	0
DISCHARGES	0	0	0	0	0	0	0	0	0	0	0	0	0	0

	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	2020/2021	PYTD
	2020	2020	2020	2021	2021	2021	2021	2021	2021	2021	2021	2021		2019 - 2020
HOSPICE:														
ADMISSIONS	0	0	0	0	0	0	0	0	0	0	0	0	0	0
PATIENT DAYS	0	0	0	0	0	0	0	0	0	0	0	0	0	0
DISCHARGES	0	0	0	0	0	0	0	0	0	0	0	0	0	0
OBSERVATION														
ADMISSIONS	15	5	7	4	9	7	7						54	121
ADMIT TO IP	0	1	0	0	1	0	0						2	4
DISCHARGES	15	4	7	4	8	8	5						51	130
PATIENT DAYS	20	5	13	4	10	12	6						70	168
TOTAL PT DAYS (IP, OBS, SWB, HOSP)														
	70	66	99	110	97	75	61	0	0	0	0	0	578	819
SURGERIES:														
IP SURGERIES	1	0	0	6	2	3	2						14	14
SWB SURGERIES	0	0	0	0	0	0	0						0	0
OBS SURGERIES	1	2	0	0	0	0	0						3	6
OP SURGERIES	24	11	27	27	11	21	30						151	350
TOTAL SURGERIES	26	13	27	33	13	24	32	0	0	0	0	0	168	370
SCOPES:														
IP SCOPES	0	0	1	1	1	1	1						5	7
SWB SCOPES	0	0	0	0	0	0	0						0	0
OBS SCOPES	0	0	0	0	1	0	0						1	1
OP SCOPES	47	54	42	36	32	48	43						302	672
TOTAL SCOPES	47	54	43	37	34	49	44	0	0	0	0	0	308	680
PROCEDURES OTHER	1	4	17	99	14	7	2						144	44
TOTAL PATIENTS	74	71	87	166	61	80	78						617	1022
TOTAL SRGS/SCOPES	73	67	70	70	47	73	76	0	0	0	0	0	476	1050
EMERGENCY ROOM:														
ER VISITS D/C, AMA, EXP	344	377	365	350	287	380	375						2478	4405
ER TRANSFERS	44	19	20	25	17	35	22						182	312
ER OBSERVATION-ADM	11	5	8	6	9	8	5						52	106
ER IP-ADMITTS	18	21	26	20	23	17	17						142	177
TOTAL ER	417	422	419	401	336	440	419	0	0	0	0	0	2854	5000
SR CARE VISITS (Billed Visits)	271	196	222	223	229	260	327						1728	3892
PT/OT/ST													0	1259
Cryotherapy													0	232
E/R ROOM LEVELS CASE MIX	3.779	3.658	3.809	3.708	3.827	3.652	3.568						3.714	3.732
Average Daily Census	1.61	2.03	2.77	3.42	3.11	2.03	1.83	-	-	-	-	-	2.40	1.78

Public Relations/REM Report
May 2021

Attended new network marketing meeting with marketers from other healthcare agencies in the surrounding counties. Hood, Johnson, Somervell and Erath. Discussed programs and physicians available at GRMC.

Attended Lions Club, Chamber Meeting.

Working with Flight Reach Productions to finish website and go live within a few weeks.

Working with local community leaders to form a committee to discuss a community needs assessment for Somervell County.

Working with Dwight Taylor at Papas Pantry to organize a snack drive for the summer, school age recipients.

Working with United CO OP to secure a date for employee health screenings, set for September.

Carter BloodCare will be on site for a community blood drive June 11th.

REM Report

Working closely with the REM Board to secure sponsors for the concert in July. We have sold over 300 tickets so far for the event, according to the management teams of both bands that's a great start. We have secured 11 sponsors for the event, that's roughly half of our goal.

Presented the REM scholarship to Abby Stephenson at Glen Rose High School (\$4,000) she will be attending Lipscomb University in the fall.

Zimbra**mdouglas@grmf.org**

Resignation

From : Bryan Barnes <barnesplumbing09@yahoo.com>

Wed, May 19, 2021 01:27 PM

Subject : Resignation**To :** Mina Douglas <mdouglas@grmf.org>

This is my official letter of resignation from my board seat. Please send whatever formal documents that need to be signed.

Sent from Yahoo Mail for iPhone
