

POSTED
DATE 8-24-20
A.M. 3:12 P.M.
BY Michelle Reynolds
KC Deputy

FILED
MICHELLE REYNOLDS
COUNTY CLERK
SOMERVELL CO., TEXAS

2020 AUG 24 PM 3:09

DEPUTY
BY KC

AGENDA

SOMERVELL COUNTY HOSPITAL DISTRICT
REGULAR BOARD MEETING
AUGUST 27, 2020 AT 7:00PM
HOSPITAL BOARD ROOM
1021 HOLDEN STREET, GLEN ROSE, TEXAS

Mission Statement

Somervell County Hospital District Board is dedicated to providing an environment in which the GRMC Hospital can deliver excellent quality of care and safety to its patients, while maintaining financial viability.

- I. Call to Order
- II. Record of Attendance
- III. Pledge of Allegiance
- IV. Discuss and if necessary take action on Amending/Approval of minutes from previous meetings
 - a. July 30, 2020
- V. Hear report on Financial Statements and Independent Auditor's Report from BKD, LLP for Fiscal Year Ended 9-30-2019
- VI. Executive Closed Session – Credentialing of Providers
 - a. The Somervell County Hospital District will convene in Executive Session to receive report by Compliance Officer regarding evaluation of medical and health care services pursuant to Section 161.032 of the Texas Health and Safety Code
- VII. Reconvene into Open Session
 - a. Consider and approve Medical Staff matters including appointments and if needed, take action on quality of care matters
- VIII. Executive Closed Session – Personnel Matters
 - a. The Somervell County Hospital District Board will meet in Closed Session pursuant to Section 551.074 of the Texas Government Code to discuss personnel matters related to the selection of a search firm for potential Chief Executive Officer candidates
- IX. Reconvene into Open Session
 - a. Consider and take action, if needed, to authorize the process or procedure to select and appoint a new CEO, including the retention of an experienced executive search, compensation consulting or hospital management consulting firm
- X. CFO Report
 - a. Report on Monthly and Year-to-Date Financials
- XI. CEO Report
 - a. Report on Roger E Marks Foundation/Public Relations activity
 - b. Report on Blue Cross Blue Shield billing and contract issues

- XII. Discuss and if necessary take action to approve Budget and Tax Rate planning calendar
- XIII. Discuss and if necessary take action to establish a proposed tax rate for 2020
- XIV. Discuss and if necessary take action to approve the purchase of SARS PCR analyzer lab equipment
- XV. Public Comments
- XVI. Adjourn

THIS BUILDING IS WHEELCHAIR ACCESSIBLE, ANY REQUESTS FOR SIGN LANGUAGE INTERPRETATION OR OTHER SPECIAL SERVICES MUST BE MADE 48 HOURS AHEAD OF MEETING. TO MAKE ARRANGEMENTS, CALL RAY REYNOLDS 254-897-1471 OR (TDD) 1-800-RELAY-TX (1-800-735-2989)


Mina Douglas, Secretary of the Board of Directors

SOMERVELL COUNTY HOSPITAL DISTRICT
D/B/A GLEN ROSE MEDICAL CENTER
REGULAR BOARD MEETING
THURSDAY, JULY 27, 2020 AT 7:00 P.M.
HOSPITAL BOARD ROOM

MINUTES

- I. **Meeting was called to order at 7:00 pm.**
- II. **All members were present with the exception of Brett Nabors who arrived during Closed Session at 7:08 pm.**
- III. Discuss and if necessary take action on Amending/Approval of minutes from previous meetings
 - a. June 25, 2020
Dr. Steven Vacek made a motion to accept the minutes as written. Margaret Drake seconded the motion, and motion carried 6-0.
- IV. **Executive Closed Session – Personal Matters at 7:02 pm**
 - a. The Somervell County Hospital District will meet in Closed Session pursuant to Section 551.074 of the Texas Government Code to discuss personnel matters related to the appointment or employment of a new Chief Executive Officer
- V. **Reconvene into Open Session at 7:33 pm**
 - a. Consider and take action, if needed, to acknowledge the retirement of the CEO, effective December 31, 2020 or any later date in which a replacement may fill the position, and to authorize the process or procedure to select and appoint a new CEO, including the retention of an experienced executive search, compensation consulting or hospital management consulting firm
Motion was made by Dr. Steven Vacek to acknowledge the retirement of the CEO, effective December 31, 2020 or any later date in which a replacement may fill the position, and to authorize the process or procedure to select and appoint a new CEO, including the retention of an experienced executive search, compensation consulting or hospital management consulting firm. Motion was seconded by Bryan Barnes and carried 7-0.
- VI. CFO Report – Becky Whitsitt
 - a. **June 2020 financials were presented and discussed.**
- VII. CEO Report – Ray Reynolds
 - a. **Report on Roger E Marks Foundation and Public Relations was presented and discussed.**
 - b. **Report on Blue Cross Blue Shield billing and contract issues – responded to BCBS with notice that we are in agreement with terms and rates of new 3-year contract. Must go through legal process before finalized. Not retroactive for non-payment issues; those issues will still have to be resolved.**
- VIII. Discuss and if necessary take action to approve Budget and Tax Rate planning calendar
Not ready at this time. No action taken.
- IX. Discuss and if necessary take action to approve GRMC Plan for Provision of Patient Care Policy
After some discussion, Dr. Steven Vacek made a motion to approve GRMC Plan for Provision of Patient Care Policy. Bryan Barnes seconded the motion, and motion carried 7-0.

X. Public Comments

None

XI. Adjourn

Motion was made by Margaret Drake and seconded by Max Bly to adjourn meeting at 7:53 pm. Motion carried 7-0.

THIS BUILDING IS WHEELCHAIR ACCESSIBLE, AND REQUESTS FOR SIGN LANGUAGE INTERPRETATION OR OTHER SPECIAL SERVICES MUST BE MADE 48 HOURS AHEAD OF MEETING. TO MAKE ARRANGEMENTS, CALL RAY REYNOLDS 254-897-1471 OR (TDD) 1-800-RELAY-TX (1-800-735-2989)

Ron Hankins, President

Brett Nabors, Vice President

Margaret Drake

Dr. Steven Vacek

Bryan Barnes

Max Bly

Jeannie Simpson

JULY 2020 FINANCIAL ANALYSIS

REVENUE

INPATIENT/OUTPATIENT:

Hospital Inpatient Revenue is below budget by \$77,427. There were only 16 admissions in July with a budget of 22 per month. As of 8/26/20, August is currently at 15 admissions.

Hospital Outpatient Revenue is over budget by \$170,313; and we are at a favorable variance of \$2,949,140 for year-to-date. In July we had 75 surgeries which is 11 less than the 86 in June. This comes as no surprise to our surgery department who states that July is usually slow with people getting in vacations and getting ready for school to start. Some good news – Dr. Jillian McAngus, Orthopedic Surgeon, started her clinic with us on August 10th. She comes once a week and performed 3 procedures this week and has more scheduled for next week. We are expecting to see a good increase in our surgery procedures in the months to come.

EMERGENCY DEPARTMENT:

In July we had 390 ER visits. This is a consistent increase with April showing only 261 visits, May with 318 visits and June at 370 visits. Of the 390 ER visits, 15 were transferred to Inpatient status during July.

SENIOR CARE:

Sr. Care is below budget by \$49,542 for the month, with an unfavorable variance of \$188,453 for the year. Patients are being treated by telemedicine and therefore staff has been reduced with 1 position transferring to an open spot in ER Registration.

NET REVENUE

For July we have an unfavorable variance of \$350,009. Year-to-date also shows an unfavorable variance in the amount of \$3,085,445. The discounts and allowances calculate at 80%.

EXPENSES

SALARY, WAGE AND EMPLOYEE BENEFIT EXPENSE:

In July we had a favorable variance of \$141,474 in salary, wage and benefit expense, and for the year a favorable variance of \$86,479. Keeping in mind what we have paid to TX Workforce Commission for employees who participated in the shared hours program, layoffs and furloughs, through June 30th we are still at a savings of \$112,000 in salary expense.

PROFESSIONAL SERVICES EXPENSE:

In July we continued to have air conditioning repairs so plant expenses were higher than expected. We performed an audit on our ER physician invoices after noticing some discrepancies on Emcare's calculation of ER visits and our own. This subsidy payment is based on number of visits. We are expecting to see a credit coming before the end of August.

OTHER EXPENSES:

Unbudgeted expenses due to COVID account for the majority of unfavorable variance in Other Expenses. July COVID expense was \$96,588, and \$223,355 year-to-date. The majority of expenses are Lab supplies for testing, but also supplies like goggles, face masks, gowns, etc. and equipment for MedSurg. We purchased wall monitors for our patient rooms which keep nurses from having to wipe down and disinfect charting computers every time they leave one room and enter another. We are doing everything possible to keep infection from spreading.

TOTAL OPERATING EXPENSES:

In July we had a favorable variance of \$30,038 for total operating expenses. Year-to-date, the unfavorable variance totals \$1,491,639. Of that amount, \$1,285,036 is related to I35 professional fees realized prior to termination of the agreements.

1115/UC REVENUE

On July 25th, we received \$195,000 from the TX Dept of Health and Human Services for our DY9 DSRIP payment. On July 2nd, we IGT'd \$54,836 which means a net of \$140,164 was recorded on our July income statement.

OTHER INCOME

In July we recognized \$124,027 in deferred stimulus revenue, leaving a balance of \$2,429,394 in Deferred Revenue.

NET INCOME/LOSS

In July we had a favorable variance of \$16,301 and year-to-date we have an unfavorable variance of \$1,355,669. As of July 31st, we have \$5,973,109 in the reserve account and Days of Cash on Hand is at 133 days.

Please let me know if you have any questions regarding the information above.



Becky Whitsitt

CFO

08/26/20 06:06 PM

GLEN ROSE MEDICAL CENTER - HOSPITAL PAGE 1
 BALANCE SHEET
 AS OF: 07/31/20

	Current Month	Prior Month
ASSETS		
CURRENT ASSETS		
CASH AND INVESTMENTS		
CASH	920,133.41	1,536,376.17
FINANCIAL RESERVE ACCT	5,973,109.03	5,872,353.27
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TOTAL CASH AND INVESTMENTS	6,893,242.44	7,408,729.44
ACCOUNTS RECEIVABLE		
PATIENT ACCOUNTS RECEIVABLES	75,345,501.24	75,067,187.45
LESS DISCOUNTS AND ALLOWANCES	(67,999,115.04)	(67,752,427.99)
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NET PATIENT ACCOUNTS RECEIVABLE	7,346,386.20	7,314,759.46
OTHER CURRENT ASSETS		
OTHER RECEIVABLES	1,237,883.72	1,214,096.20
INVESTMENT IN NURSING HOME	(1,972,080.00)	(1,972,080.00)
INVENTORY	682,706.22	678,514.45
PREPAIDS	175,601.20	164,650.95
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TOTAL OTHER CURRENT ASSETS	124,111.14	85,181.60
INTERCOMPANY RECEIVABLE	16,556,606.06	16,397,322.52
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TOTAL CURRENT ASSETS	30,920,345.84	31,205,993.02
PROPERTY PLANT AND EQUIPMENT		
REAL PROPERTY	19,452,953.99	19,501,942.99
FIXED EQUIPMENT	2,612,500.82	2,610,329.86
MAJOR MOVABLE EQUIPMENT	7,647,728.72	7,647,728.72
LEASEHOLD IMPROVEMENTS	292,253.52	237,755.82
CONSTR/WORK IN PROGRESS	7,000.00	.00
LESS ACCUMULATED DEPRECIATION	(15,721,231.83)	(15,619,079.75)
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TOTAL PROPERTY PLANT AND EQUIPMENT	14,291,205.22	14,378,677.64
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TOTAL ASSETS	45,211,551.06	45,584,670.66
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LIABILITIES		
CURRENT LIABILITIES		
ACCOUNTS PAYABLE	3,122,286.36	3,188,357.93
ACCRUED AND OTHER LIABILITIES	5,964,428.72	6,331,904.48
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TOTAL CURRENT LIABILITIES	9,086,715.08	9,520,262.41
LONG TERM DEBT	12,762,322.01	12,768,194.85
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TOTAL LIABILITIES	21,849,037.09	22,288,457.26
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FUND BALANCE		
NET INCOME (LOSS)	(1,355,669.38)	(1,371,969.94)
PRIOR YEAR FUND BALANCE	24,668,183.35	24,668,183.35
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TOTAL FUND BALANCE	23,312,513.97	23,296,213.41
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TOTAL LIABILITIES AND FUND BALANCE	45,161,551.06	45,584,670.67
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GLEN ROSE MEDICAL CENTER - HOSPITAL
 OPERATING/INCOME STATEMENT
 FOR THE 10 MONTHS ENDING 07/31/20

08/26/20 06:06 PM

----- M O N T H -----			----- Y E A R T O D A T E -----			
ACTUAL	BUDGET	VARIANCE		ACTUAL	BUDGET	VARIANCE
REVENUES						
422,229.12	499,656.33	(77,427.21)	HOSPITAL INPATIENT	3,512,130.20	4,996,563.30	(1,484,433.10)
3,823,913.63	3,563,522.49	260,391.14	HOSPITAL OUTPATIENT	38,735,536.72	35,635,224.90	3,100,311.82
58,977.73	108,519.31	(49,541.58)	SENIOR ADULT PROGRAM	896,739.76	1,085,193.10	(188,453.34)
343,023.85	433,102.17	(90,078.32)	ANCILLARY OUTSOURCE	4,179,850.35	4,331,021.70	(151,171.35)
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4,648,144.33	4,604,800.30	43,344.03	TOTAL REVENUE	47,324,257.03	46,048,003.00	1,276,254.03
DISCOUNTS AND ALLOWANCES						
1,461,445.46	1,403,237.81	(58,207.65)	MEDICARE/MEDICAID	16,848,025.49	14,032,378.10	(2,815,647.39)
(2,495,882.33)	383,529.03	2,879,411.36	BAD DEBTS	(2,742,812.38)	3,835,290.30	6,578,102.68
2,015,071.03	1,583,294.93	(431,776.10)	MANAGED CARE/OTHER	18,311,121.01	15,832,949.30	(2,478,171.71)
2,789,364.86	6,584.16	(2,782,780.70)	CHARITY CARE	5,711,824.47	65,841.60	(5,645,982.87)
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3,769,999.02	3,376,645.93	(393,353.09)	TOTAL D & A	38,128,158.59	33,766,459.30	(4,361,699.29)
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878,145.31	1,228,154.37	(350,009.06)	NET REVENUE	9,196,098.44	12,281,543.70	(3,085,445.26)
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EXPENSES						
471,508.48	604,043.12	132,534.64	SALARIES AND WAGES	6,062,508.42	6,040,431.20	(22,077.22)
179,917.71	188,856.79	8,939.08	EMPLOYEE BENEFITS	1,780,011.34	1,888,567.90	108,556.56
143,213.81	128,598.11	(14,615.70)	SUPPLIES	1,384,827.64	1,285,981.10	(98,846.54)
225,931.11	234,661.35	8,730.24	PROFSSIONAL SERVICES	3,715,517.54	2,346,613.50	(1,368,904.04)
50,204.51	52,344.70	2,140.19	RENT/LEASE PAYMENTS	543,121.34	523,447.00	(19,674.34)
11,407.35	14,082.25	2,674.90	INSURANCE	133,326.19	140,822.50	7,496.31
26,584.11	24,610.69	(1,973.42)	UTILITIES	252,815.01	246,106.90	(6,708.11)
72,762.84	47,910.56	(24,852.28)	REPAIRS AND MAINTENANCE	445,249.79	479,105.60	33,855.81
102,152.08	102,152.08	.00	DEPRECIATION/AMORTIZATION	1,021,520.80	1,021,520.80	.00
181,757.87	79,204.22	(102,553.65)	OTHER OPERATING EXPENSES	997,303.16	792,042.20	(205,260.96)
10,834.56	21,970.83	11,136.27	INDIGENT CARE PROGRAM	140,309.40	219,708.30	79,398.90
19,602.98	27,480.52	7,877.54	SENIOR ADULT PROGRAM	274,280.37	274,805.20	524.83
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1,495,877.41	1,525,915.22	30,037.81	TOTAL OPERATING EXPENSES	16,750,791.00	15,259,152.20	(1,491,638.80)
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(617,732.10)	(297,760.85)	(319,971.25)	NET OPERATING INCOME	(7,554,692.56)	(2,977,608.50)	(4,577,084.06)
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OTHER INCOME						
291,764.87	293,632.31	(1,867.44)	DISTRICT TAX REVENUE	2,934,685.58	2,936,323.10	(1,637.52)
32,717.09	17,449.92	15,267.17	LUMINANT REVENUE	326,246.35	174,499.20	151,747.15
140,164.24	50,000.00	90,164.24	1115/UC REVENUE	848,297.50	500,000.00	348,297.50
247.21	.00	247.21	LAB OUTSOURCE REVENUE	(51,670.45)	.00	(51,670.45)
13,738.24	11,883.00	1,855.24	MOB-RENTAL INCOME	113,223.09	118,830.00	(5,606.91)
155,401.01	52,573.44	102,827.57	OTHER INCOME	2,028,241.11	525,734.40	1,502,506.71
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634,032.66	425,538.67	208,493.99	TOTAL OTHER INCOME	6,199,023.18	4,255,386.70	1,943,636.48
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16,300.56	127,777.82	(111,477.26)	NET INCOME/LOSS	(1,355,669.38)	1,277,778.20	(2,633,447.58)
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GLEN ROSE HEALTHCARE INC 501A
 BALANCE SHEET
 AS OF: 07/31/20

	Current Month	Prior Month
ASSETS		
CURRENT ASSETS		
CASH AND INVESTMENTS		
CASH	203,291.82	208,924.72
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TOTAL CASH AND INVESTMENTS	203,291.82	208,924.72
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ACCOUNTS RECEIVABLE		
PATIENT ACCOUNTS RECEIVABLES	457,069.95	499,552.17
LESS DISCOUNTS AND ALLOWANCES	(283,053.73)	(302,329.84)
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NET PATIENT ACCOUNTS RECEIVABLE	174,016.22	197,222.33
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OTHER CURRENT ASSETS		
INVENTORY	78,312.66	78,312.66
PREPAID EXPENSES	5,544.67	7,007.59
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TOTAL OTHER CURRENT ASSETS	83,857.33	85,320.25
TOTAL CURRENT ASSETS	461,165.37	491,467.30
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PROPERTY PLANT AND EQUIPMENT		
FIXED EQUIPMENT	16,281.02	16,281.02
MAJOR MOVABLE EQUIPMENT	112,617.68	112,617.68
LESS ACCUMULATED DEPRECIATION	(81,583.20)	(80,583.20)
TOTAL PROPERTY PLANT AND EQUIPMENT	47,315.50	48,315.50
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TOTAL ASSETS	508,480.87	539,782.80
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LIABILITIES		
CURRENT LIABILITIES		
ACCOUNTS PAYABLE	1,032,091.60	981,789.11
ACCRUED AND OTHER LIABILITIES	87,212.20	105,200.42
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TOTAL CURRENT LIABILITIES	1,119,303.80	1,086,989.53
INTERCOMPANY LIABILITY	14,584,537.71	14,425,254.17
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TOTAL LIABILITIES	15,703,841.51	15,512,243.70
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FUND BALANCE		
NET INCOME (LOSS)	(1,444,422.80)	(1,271,523.07)
PRIOR YEAR FUND BALANCE	(13,700,937.84)	(13,700,937.84)
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TOTAL FUND BALANCE	(15,145,360.64)	(14,972,460.91)
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TOTAL LIABILITIES AND FUND BALANCE	558,480.87	539,782.79
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GLEN ROSE HEALTHCARE, INC. (501A)
 OPERATING/INCOME STATEMENT
 FOR THE 10 MONTHS ENDING 07/31/20

08/26/20 06:06 PM

----- M O N T H -----			----- Y E A R T O D A T E -----			
ACTUAL	BUDGET	VARIANCE		ACTUAL	BUDGET	VARIANCE
			REVENUES			
497,106.60	758,159.55	(261,052.95)	REVENUE - OUTPATIENT	5,396,436.14	7,581,595.50	(2,185,159.36)
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497,106.60	758,159.55	(261,052.95)	TOTAL REVENUE	5,396,436.14	7,581,595.50	(2,185,159.36)
			DISCOUNTS AND ALLOWANCES			
237,043.88	405,410.11	168,366.23	MANAGED CARE/OTHER	2,700,495.51	4,054,101.10	1,353,605.59
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237,043.88	405,410.11	168,366.23	TOTAL D & A	2,700,495.51	4,054,101.10	1,353,605.59
260,062.72	352,749.44	(92,686.72)	NET REVENUE	2,695,940.63	3,527,494.40	(831,553.77)
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			EXPENSES			
291,655.87	269,201.57	(22,454.30)	SALARIES AND WAGES	2,564,773.38	2,692,015.70	127,242.32
59,708.22	86,322.36	26,614.14	EMPLOYEE BENEFITS	785,908.79	863,223.60	77,314.81
16,720.77	26,425.01	9,704.24	SUPPLIES	223,511.50	264,250.10	40,738.60
44,144.96	43,559.09	(585.87)	PROFESSIONAL SERVICES	454,495.67	435,590.90	(18,904.77)
12,222.61	12,427.83	205.22	RENT/LEASE PAYMENTS	124,494.18	124,278.30	(215.88)
2,408.39	5,842.81	3,434.42	INSURANCE	50,209.25	58,428.10	8,218.85
3,767.33	3,258.34	(508.99)	UTILITIES	32,270.45	32,583.40	312.95
.00	58.33	58.33	REPAIRS/MAINTENANCE	71.02	583.30	512.28
1,000.00	1,000.00	.00	DEPRECIATION/AMORTIZATION	10,000.00	10,000.00	.00
6,881.23	9,103.70	2,222.47	OTHER OPERATING EXPENSES	73,920.56	91,037.00	17,116.44
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438,509.38	457,199.04	18,689.66	TOTAL OPERATING EXPENSES	4,319,654.80	4,571,990.40	252,335.60
(178,446.66)	(104,449.60)	(73,997.06)	NET OPERATING INCOME	(1,623,714.17)	(1,044,496.00)	(579,218.17)
5,546.93	17,083.34	(11,536.41)	OTHER INCOME	179,291.37	170,833.40	8,457.97
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(172,899.73)	(87,366.26)	(85,533.47)	NET INCOME/LOSS	(1,444,422.80)	(873,662.60)	(570,760.20)
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	Current Month	Prior Month
ASSETS		
CURRENT ASSETS		
CASH AND INVESTMENTS		
CASH	1,123,425.23	1,745,300.89
FINANCIAL RESERVE ACCT	5,973,109.03	5,872,353.27
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TOTAL CASH AND INVESTMENTS	7,096,534.26	7,617,654.16
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ACCOUNTS RECEIVABLE		
PATIENT ACCOUNTS RECEIVABLES	76,174,613.72	75,938,782.15
LESS DISCOUNTS AND ALLOWANCES	(68,654,211.30)	(68,426,800.36)
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NET PATIENT ACCOUNTS RECEIVABLE	7,520,402.42	7,511,981.79
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OTHER CURRENT ASSETS		
OTHER RECEIVABLES	1,237,883.72	1,214,096.20
INVESTMENT IN NURSING HOME	(1,972,080.00)	(1,972,080.00)
INVENTORY	761,018.88	756,827.11
PREPAIDS	181,145.87	171,658.54
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TOTAL OTHER CURRENT ASSETS	207,968.47	170,501.85
INTERCOMPANY RECEIVABLE	14,584,527.68	14,425,244.14
TOTAL CURRENT ASSETS	29,409,432.83	29,725,381.94
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PROPERTY PLANT AND EQUIPMENT		
REAL PROPERTY	19,452,953.99	19,501,942.99
FIXED EQUIPMENT	2,628,781.84	2,626,610.88
MAJOR MOVABLE EQUIPMENT	7,760,346.40	7,760,346.40
LEASEHOLD IMPROVEMENTS	292,253.52	237,755.82
CONSTR/WORK IN PROGRESS	7,000.00	.00
LESS ACCUMULATED DEPRECIATION	(15,802,815.03)	(15,699,662.95)
TOTAL PROPERTY PLANT AND EQUIPMENT	14,338,520.72	14,426,993.14
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TOTAL ASSETS	43,747,953.55	44,152,375.08
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LIABILITIES		
CURRENT LIABILITIES		
ACCOUNTS PAYABLE	4,154,377.96	4,170,147.04
ACCRUED AND OTHER LIABILITIES	6,051,640.92	6,437,104.90
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TOTAL CURRENT LIABILITIES	10,206,018.88	10,607,251.94
INTERCOMPANY LIABILITY	14,584,537.71	14,425,254.17
	-----	-----
LONG TERM DEBT	12,762,322.01	12,768,194.85
TOTAL LIABILITIES	37,552,878.60	37,800,700.96
	-----	-----
FUND BALANCE		
NET INCOME (LOSS)	(2,800,092.18)	(2,643,493.01)
PRIOR YEAR FUND BALANCE	8,995,167.13	8,995,167.13
	-----	-----
TOTAL FUND BALANCE	6,195,074.95	6,351,674.12
	-----	-----
TOTAL LIABILITIES AND FUND BALANCE	43,747,953.55	44,152,375.08
	=====	=====

SOMERVELL COUNTY HOSPITAL DISTRICT
 OPERATING/INCOME STMT - CONSOLIDATED 08/26/20 06:06 PM
 FOR THE 10 MONTHS ENDING 07/31/20

----- M O N T H -----			----- Y E A R T O D A T E -----		
ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
REVENUES					
422,229.12	499,656.33	(77,427.21)	3,512,130.20	4,996,563.30	(1,484,433.10)
4,225,915.21	4,105,143.97	120,771.24	43,812,126.83	41,051,439.70	2,760,687.13
497,106.60	758,159.55	(261,052.95)	5,396,436.14	7,581,595.50	(2,185,159.36)
-----	-----	-----	-----	-----	-----
5,145,250.93	5,362,959.85	(217,708.92)	52,720,693.17	53,629,598.50	(908,905.33)
DISCOUNTS AND ALLOWANCES					
1,461,445.46	1,403,237.81	(58,207.65)	16,848,025.49	14,032,378.10	(2,815,647.39)
(2,495,882.33)	383,529.03	2,879,411.36	(2,742,812.38)	3,835,290.30	6,578,102.68
2,252,114.91	1,988,705.04	(263,409.87)	21,011,616.52	19,887,050.40	(1,124,566.12)
2,789,364.86	6,584.16	(2,782,780.70)	5,711,824.47	65,841.60	(5,645,982.87)
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4,007,042.90	3,782,056.04	(224,986.86)	40,828,654.10	37,820,560.40	(3,008,093.70)
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1,138,208.03	1,580,903.81	(442,695.78)	11,892,039.07	15,809,038.10	(3,916,999.03)
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EXPENSES					
763,164.35	873,244.69	110,080.34	8,627,281.80	8,732,446.90	105,165.10
239,625.93	275,179.15	35,553.22	2,565,920.13	2,751,791.50	185,871.37
159,934.58	155,023.12	(4,911.46)	1,608,339.14	1,550,231.20	(58,107.94)
270,076.07	278,220.44	8,144.37	4,170,013.21	2,782,204.40	(1,387,808.81)
62,427.12	64,772.53	2,345.41	667,615.52	647,725.30	(19,890.22)
13,815.74	19,925.06	6,109.32	183,535.44	199,250.60	15,715.16
30,351.44	27,869.03	(2,482.41)	285,085.46	278,690.30	(6,395.16)
72,762.84	47,968.89	(24,793.95)	445,320.81	479,688.90	34,368.09
103,152.08	103,152.08	.00	1,031,520.80	1,031,520.80	.00
188,639.10	88,307.92	(100,331.18)	1,071,223.72	883,079.20	(188,144.52)
10,834.56	21,970.83	11,136.27	140,309.40	219,708.30	79,398.90
19,602.98	27,480.52	7,877.54	274,280.37	274,805.20	524.83
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1,934,386.79	1,983,114.26	48,727.47	21,070,445.80	19,831,142.60	(1,239,303.20)
NET OPERATING INCOME					
(796,178.76)	(402,210.45)	(393,968.31)	(9,178,406.73)	(4,022,104.50)	(5,156,302.23)
639,579.59	442,622.01	196,957.58	6,378,314.55	4,426,220.10	1,952,094.45
-----	-----	-----	-----	-----	-----
(156,599.17)	40,411.56	(197,010.73)	(2,800,092.18)	404,115.60	(3,204,207.78)
=====	=====	=====	=====	=====	=====

GLEN ROSE MEDICAL CENTER COLLECTIONS TREND

FY 2020											
HOSPITAL	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	YEAR END TOTALS	YEARLY AVG	YEAR END TOTALS	YEARLY AVG
Net Revenue	1,548,565	1,146,564	773,919	388,732	645,613	762,575	878,145	10,960,024	1,096,002	10,960,024	1,096,002
Collections	1,108,274	1,247,444	1,112,964	805,758	773,539	853,610	850,025	10,495,046	1,049,505	10,495,046	1,049,505
%	72%	109%	144%	207%	120%	112%	97%	95.76%	95.76%	95.76%	95.76%
Collections - Lab Outsource	(1,760)	3,140	3,449	(3,716)	561	(9)	3,043	(12,091)	(1,209)	(12,091)	(1,209)
Total A/R Collections	1,106,514	1,250,583	1,116,413	802,042	774,100	853,601	853,068	10,482,956	1,048,296	10,482,956	1,048,296

FY 2019											
HOSPITAL	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	YEAR END TOTALS	YEARLY AVG	YEAR END TOTALS	YEARLY AVG
Net Revenue	1,456,594	2,654,777	5,511,728	3,808,013	4,232,366	4,275,883	4,184,951	31,284,958	2,607,080	31,284,958	2,607,080
Collections	1,705,751	1,687,361	1,969,796	3,353,799	3,432,940	3,433,857	3,393,969	26,152,143	2,179,345	26,152,143	2,179,345
%	117%	64%	36%	88%	81%	80%	81%	83.59%	83.59%	83.59%	83.59%
Collections - Lab Outsource	356,887	208,904	96,223	219,441	193,038	169,216	83,457	2,183,852	181,988	2,183,852	181,988
Total A/R Collections	2,062,638	1,896,265	2,066,020	3,573,239	3,625,978	3,603,073	3,477,426	28,335,995	2,361,333	28,335,995	2,361,333

GLEN ROSE MEDICAL CENTER
 COST CENTER SCHEDULE
 FOR THE 10 MONTHS ENDING 07/31/20
 ANCILLARY CLINIC CONSOLIDATED

08/26/20 07:21 PM

----- M O N T H -----			----- Y E A R T O D A T E -----			
ACTUAL	BUDGET	VARIANCE		ACTUAL	BUDGET	VARIANCE
.00	.00	.00	N PLANO CLINIC-OUTPATIENT RE	4,383.32	.00	4,383.32
.00	.00	.00	PLANO CLINIC-OUTPATIENT REVE	(13,208.32)	.00	(13,208.32)
(965.63)	.00	(965.63)	MCKIN CLINIC-OUTPATIENT REVE	(103,404.25)	.00	(103,404.25)
(18,529.73)	.00	(18,529.73)	FRISCO CLINIC-OUTPATIENT REV	(36,536.26)	.00	(36,536.26)
.00	.00	.00	ALLEN CLINIC-OUTPATIENT REVE	(62,524.27)	.00	(62,524.27)
.00	.00	.00	CLBRN THERAPY-OUTPATIENT REV	281,939.10	.00	281,939.10
(380.00)	.00	(380.00)	ASID SELECT-OUTPATIENT REVEN	1,141.36	.00	1,141.36
366,585.97	433,102.17	(66,516.20)	CLBRN IMAGING-OUTPATIENT REV	3,382,357.14	4,331,021.70	(948,664.56)
(3,686.76)	.00	(3,686.76)	DENTON CLINIC-OUTPATIENT REV	(7,028.65)	.00	(7,028.65)
.00	.00	.00	CRSS RD CLINIC-OUTPATIENT RE	3,840.00	.00	3,840.00
.00	.00	.00	ALEDO CLINIC-OUTPATIENT REVE	172,552.16	.00	172,552.16
.00	.00	.00	WTHRFRD CLINIC-OUTPATIENT RE	556,339.02	.00	556,339.02
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343,023.85	433,102.17	(90,078.32)	TOTAL OPERATING REVENUE	4,179,850.35	4,331,021.70	(151,171.35)
279,254.54	373,023.28	93,768.74	DISCOUNTS AND ALLOWANCES	3,323,203.75	3,730,232.80	407,029.05
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63,769.31	60,078.89	3,690.42	NET REVENUE	856,646.60	600,788.90	255,857.70
			EXPENSES			
11,145.27	14,915.33	3,770.06	SALARIES & WAGES	116,779.31	149,153.30	32,373.99
1,513.00	1,435.84	(77.16)	EMPLOYEE BENEFITS	13,858.11	14,358.40	500.29
1,340.70	1,512.50	171.80	SUPPLIES	15,849.23	15,125.00	(724.23)
(197.21)	14,699.75	14,896.96	PROFESSIONAL SERVICES	1,431,263.17	146,997.50	(1,284,265.67)
19,850.00	19,850.00	.00	RENT/LEASE PAYMENTS	224,864.08	198,500.00	(26,364.08)
170.93	378.51	207.58	OTHER OPERATING EXPENSES	8,355.62	3,785.10	(4,570.52)
-----	-----	-----		-----	-----	-----
33,822.69	52,791.93	18,969.24	TOTAL OPERATING EXPENSES	1,810,969.52	527,919.30	(1,283,050.22)
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			OTHER REVENUE AND EXPENSE			
-----	-----	-----		-----	-----	-----
29,946.62	7,286.96	22,659.66	TOTAL REVENUE OVER EXPENSE	(954,322.92)	72,869.60	(1,027,192.52)
=====	=====	=====		=====	=====	=====

GLEN ROSE MEDICAL CENTER PATIENT STATISTICAL REPORT

	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	2019/2020	PYYTD 2018- 2019
	2019	2019	2019	2020	2020	2020	2020	2020	2020	2020	2020	2020		
ACUTE ADMISSIONS:														
MEDICARE	11	7	18	13	15	10	6	11	10	9			110	140
MEDICARE ADV/HMO	3	3	5	7	5	2	4	2	2	4			37	66
MEDICAID	1	0	0	0	0	0	1	0	0	1			3	5
MEDICAID STAR	1	1	1	0	0	0	0	2	1	0			6	2
COMM. INS.	1	1	3	2	1	2	0	2	0	1			13	30
OTHER	3	0	0	1	1	0	0	0	1	1			7	18
TOTAL	20	12	27	23	22	14	11	17	14	16	0	0	176	261
ACUTE PATIENT DAYS:														
MEDICARE	44	23	45	33	57	26	32	34	22	27			343	402
MEDICARE ADV/HMO	12	9	10	30	15	4	12	5	7	16			120	205
MEDICAID	1	0	0	0	0	0	2	0	0	2			5	13
MEDICAID STAR	0	7	1	0	0	0	0	2	7	0			17	9
COMM. INS.	3	1	5	4	2	3	4	4	4	6			32	74
OTHER	9	0	0	2	6	0	0	0	2	1			20	43
TOTAL	69	40	61	69	80	33	50	45	38	52	0	0	537	746
OCCUPANCY %	14%	8%	12%	14%	18%	7%	10%	9%	8%	10%	0%	0%	9%	13%
ACUTE DISCHARGES:														
MEDICARE	13	8	15	15	16	8	8	11	9	8			111	139
MEDICARE ADV/HMO	3	3	4	8	5	2	4	2	2	4			37	67
MEDICAID	1	0	0	0	0	0	1	0	0	1			3	4
MEDICAID STAR	0	2	1	0	0	0	0	1	2	0			6	2
COMM.INS.	1	1	3	2	1	1	1	2	0	1			13	31
OTHER	3	0	0	1	1	0	0	0	1	1			7	18
TOTAL	21	14	23	26	23	11	14	16	14	15	0	0	177	261
CASE MIX INDEX:														
MEDICARE	1.115	1.087	0.858	0.991	1.127	1.056	0.939	1.170	1.028	1.181			1.055	0.959
MEDICARE ADV/HMO	1.222	0.777	0.911	1.027	1.230	1.021	1.005	1.186	0.813	1.435			1.063	0.934
MEDICAID	0.988	1.074	0.046	-	-	-	0.844	1.039	1.213	0.762			0.852	1.103
ALL PAYOR	1.083	1.038	0.870	1.001	1.165	1.009	1.025	1.145	1.028	1.168			1.053	0.958
A.L.O.S.														
MEDICARE	3.38	2.88	3.00	2.20	3.56	3.25	4.00	3.09	2.44	3.38			3.12	2.89
MEDICARE ADV/HMO	4.00	3.00	2.50	3.75	3.00	2.00	3.00	2.50	3.50	4.00			3.13	3.05
MEDICAID	1.00	3.50	1.00	-	-	-	2.00	2.00	3.50	2.00			2.14	3.70
COMM.INS.	3.00	1.00	1.67	2.00	2.00	3.00	4.00	2.00	2.00	6.00			2.74	2.63
OTHER	3.00	-	-	2.00	6.00	-	-	2.00	2.00	1.00			2.80	2.23

	OCT 2019	NOV 2019	DEC 2019	JAN 2020	FEB 2020	MAR 2020	APR 2020	MAY 2020	JUN 2020	JUL 2020	AUG 2020	SEP 2020	2019/2020	PYTD 2018 - 2019
TOTAL	3.00	2.86	2.65	2.65	3.48	3.00	3.57	2.81	2.71	3.47	-	-	3.02	2.84
SWINGBED:														
ADMISSIONS	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(MCR Admissions)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
PATIENT DAYS	0	0	0	0	0	0	0	0	0	0	0	0	0	0
DISCHARGES	0	0	0	0	0	0	0	0	0	0	0	0	0	0

	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	2019/2020	PYTD 2018 - 2019
	2019	2019	2019	2020	2020	2020	2020	2020	2020	2020	2020	2020		
HOSPICE:														
ADMISSIONS	0	0	0	0	0	0	0	0	0	0	0	0	0	9
PATIENT DAYS	0	0	0	0	0	0	0	0	0	0	0	0	0	12
DISCHARGES	0	0	0	0	0	0	0	0	0	0	0	0	0	9
OBSERVATION														
ADMISSIONS	18	15	16	11	12	6	10	3	11	7			109	142
ADMIT TO IP	3	0	0	0	0	0	0	0	0	0			3	3
DISCHARGES	19	14	16	12	12	6	10	10	12	7			118	140
PATIENT DAYS	22	16	25	16	21	7	11	13	13	10			154	187
TOTAL PT DAYS (IP,OBS,SWB,HOSP)														
	91	56	86	85	101	40	61	58	51	62	0	0	691	933
SURGERIES:														
IP SURGERIES	1	2	0	1	1	1	1	2	1	1			11	7
SWB SURGERIES	0	0	0	0	0	0	0	0	0	0			0	0
OBS SURGERIES	0	0	1	1	0	0	2	0	1	1			6	0
OP SURGERIES	59	46	37	43	36	17	8	23	25	15			309	227
TOTAL SURGERIES	60	48	38	45	37	18	11	25	27	17	0	0	326	234
SCOPES:														
IP SCOPES	0	1	2	2	1	0	0	0	0	0			6	6
SWB SCOPES	0	0	0	0	0	0	0	0	0	0			0	0
OBS SCOPES	0	0	1	0	0	0	0	0	0	0			1	3
OP SCOPES	78	58	76	63	73	45	9	40	59	58			559	502
TOTAL SCOPES	78	59	79	65	74	45	9	40	59	58	0	0	566	511
PROCEDURES OTHER	6	3	3	6	2	7	0	3	3	5			38	69
TOTAL PATIENTS	134	104	114	109	107	65	17	64	81	77			872	734
TOTAL SRGS/SCOPES	138	107	117	110	111	63	20	65	86	75	0	0	892	745
EMERGENCY ROOM:														
ER VISITS D/C, AMA, EXP	354	420	541	481	391	355	224	271	329	338			3704	4922
ER TRANSFERS	26	17	32	25	33	27	22	23	23	30			258	306
ER OBSERVATION-ADM	17	13	8	7	14	6	6	8	8	7			94	149
ER IP-ADMTS	14	10	25	19	18	12	9	16	10	15			148	190
TOTAL ER	411	460	606	532	456	400	261	318	370	390	0	0	4204	5567
SR CARE VISITS (Billed Visits)	557	408	350	459	413	267	200	278	235	223			3390	4613
PT/OT/ST	438	386	435										1259	8319
Cryotherapy	81	78	73										232	797
E/R ROOM LEVELS CASE MIX	3.933	3.672	3.553	3.665	3.723	3.665	3.886	3.755	3.704	3.719			3.728	3.780
Average Daily Census	2.23	1.33	1.97	2.23	2.76	1.06	1.67	1.45	1.27	1.68	-	-	1.76	2.04

Public Relations/REM Report
August 2020

Public Relations

Banners at the High School promoting GRMC/GR Healthcare/Outpatient Therapy

Advertising in the Promise program.

Attended local networking meetings, Lions Club.

Advertising on KOME during football games, GRMC Outpatient therapy (services non-traditional)

Rotation at Senior Center for meals.

Working with LDL for drive thru flu event, October.

Working with Outpatient Therapy and SeniorCare for September (Healthy Aging)
Outpatient Therapy will video an infomercial for new exercise programs available.

Working on coordinating food drive for Papa's Pantry.

Weekly COVID Press Release, COVID updates with Judge Chambers and Dr. Vacek.

Working with GR Chamber speaking opportunity September.

Scheduled a meeting with Dr. Webb's marketer/liaison for potential wound care clinic. (September)

Working on thank you to our first responders in Somervell County.

REM

Will meet to discuss future fundraising

Kickstart My Heart Timed Race (February)

DATE	ITEM
August 27 @ 6pm Special Meeting	Budget Workshop
August 27 @ 7pm Regular Meeting	Board to approve proposed tax rate
September 1	Deliver proposed tax rate form to newspaper
September 4 in newspaper	Notice of proposed tax rate
	Notice of Public Hearing on Tax Rate
	Notice of Public Hearing on Budget
September 17 Special Meetings	Public Hearing on Tax Rate
	Public Hearing on Budget
	Board to adopt Budget
	Board to Adopt Tax Rate
September 24 @ 7pm Regular Meeting	

Notice About 2020 Tax Rates

(current year)

Property Tax Rates in SOMERVELL COUNTY HOSPITAL DISTRICT
(taxing unit's name)

This notice concerns the 2020 property tax rates for SOMERVELL COUNTY HOSPITAL DISTRICT
(current year) (taxing unit's name)

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

Taxing units preferring to list the rates can expand this section to include an explanation of how these tax rates were calculated.

This year's no-new-revenue tax rate \$ 0.14329150 /\$100

This year's voter-approval tax rate \$ 0.15207187 /\$100

To see the full calculations, please visit www.glenrosemedicalcenter.com for a copy of the Tax Rate Calculation Worksheet.
(website address)

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
MAINTENANCE & OPERATION	\$ 0.00

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid From Property Taxes	Interest to be Paid From Property Taxes	Other Amounts to be Paid	Total Payment
BOND OBLIGATION	\$ 390,000.00	\$ 548,613.00	\$ 0.00	\$ 938,613.00

(expand as needed)