

FILED
MICHELLE REYNOLDS
COUNTY CLERK
SOMERVELL CO., TEXAS

2021 JUN 21 PM 1:25

DEPUTY

BY KF

AGENDA

SOMERVELL COUNTY HOSPITAL DISTRICT
REGULAR BOARD MEETING
JUNE 24, 2021 AT 7:00PM
HOSPITAL BOARD ROOM
1021 HOLDEN STREET, GLEN ROSE, TEXAS

POSTED
DATE 6/21/21
A.M. 1:25 P.M.
Michelle Reynolds
BY KF Deputy

Mission Statement

Somervell County Hospital District Board is dedicated to providing an environment in which the GRMC Hospital can deliver excellent quality of care and safety to its patients, while maintaining financial viability.

- I. Call to Order
- II. Record of Attendance
- III. Pledge of Allegiance
- IV. Discuss and if necessary take action on Amending/Approval of minutes from previous meetings
 - a. May 27, 2021
- V. CFO Report
 - a. Monthly and Year-to-Date Financials
- VI. CEO Report
 - a. Roger E Marks Foundation/Public Relations activity
 - b. Blue Cross Blue Shield billing and contract issues
 - c. QIPP Update
 - d. Community Needs Assessment
 - e. CHIP Grant
- VII. Open, review and take action on proposals received for Surgery A/C control
- VIII. Open, review and take action on proposals received for Backflow valves
- IX. Discuss and if necessary take action to approve contract with new ER physician group
- X. Public Comments
- XI. Adjourn

THIS BUILDING IS WHEELCHAIR ACCESSIBLE. ANY REQUESTS FOR SIGN LANGUAGE INTERPRETATION OR OTHER SPECIAL SERVICES MUST BE MADE 48 HOURS AHEAD OF MEETING. TO MAKE ARRANGEMENTS, CALL MICHAEL HONEA 254-897-1471 OR (TDD) 1-800-RELAY-TX (1-800-735-2989)

Mina Douglas
Mina Douglas, Secretary of the Board of Directors

SOMERVELL COUNTY HOSPITAL DISTRICT
D/B/A GLEN ROSE MEDICAL CENTER
REGULAR BOARD MEETING
THURSDAY, MAY 27, 2021 AT 7:00 P.M.
HOSPITAL BOARD ROOM

MINUTES

- I. **Meeting was called to order at 7:00 pm.**
- II. **All members were present with the exception of Bryan Barnes, Max Bly and Jeannie Simpson.**
- III. Appointment of Chair and Secretary for Meeting
Michael Honea was appointed temporary Chair, and Mina Douglas was appointed temporary Secretary.
- IV. Oath of Office
Oath of Office was administered to Ron Hankins and Brett Nabors by Notary Public Mina Douglas.
- V. Election of Board Officers
Motion was made by Margaret Drake to nominate Ron Hankins as President and seconded by Dr. Steven Vacek. Motion carried 3-0, with Ron Hankins abstaining.
Motion was made by Dr. Steven Vacek to nominate Brett Nabors as Vice President. Motion seconded by Margaret Drake, and motion carried 3-0, with Brett Nabors abstaining.
Motion was made by Margaret Drake to nominate Mina Douglas as Secretary and seconded by Ron Hankins. Motion carried 4-0.
- VI. Hear presentation from The Roger E Marks Foundation
Marks Foundation Board Member Larry Shaw presented an overview of the Marks Foundation and their plans to help build a Wellness Center for GRMC starting with a concert fundraiser on July 23 at Texas Amphitheatre.
- VII. Discuss and if necessary take action on Amending/Approval of minutes from previous meetings
 - a. April 29, 2021 6PM
 - b. April 29, 2021 7PM**Dr. Steven Vacek made a motion to accept the minutes as written. Brett Nabors seconded the motion, and motion carried 4-0.**
- VIII. **Executive Closed Session – Credentialing of Providers at 7:35 pm**
 - a. The Somervell County Hospital District will convene in Executive Session to receive report by Compliance Officer regarding evaluation of medical and health care services pursuant to Section 161.032 of the Texas Health and Safety Code.
- IX. **Reconvene into Open Session at 7:48 pm**
 - a. Consider and approve Medical Staff matters including appointments and if needed, take action on quality of care matters
Motion was made by Dr. Steven Vacek to approve the following Medical Staff appointments, reappointments, temporary/additional privileges, and removals. Motion was seconded by Margaret Drake and carried 4-0.

Appointments/Reappointments/Changes: John Bump, MD; Yevgeniy Ostrinsky, MD; Jillian McAngus, MD; Alana Waterford, MD; Clayton Roberts, DO; Luke Lennard, MD; James Cassuto, MD; Nilay Mehta, MD; Christopher Ripperda, MD; Kevin Vanden Berge, MD; Kyler Koelker, PA; Jerome Doyen, MD.
Removals: Christina Broughton, NP; Laura Hatch, NP; Nicole Mueller, DO; Shannon Mueller, DPM; Jason Williams, MD.

Motion was made by Dr. Steven Vacek to approve changes to the Medical Staff Bylaws. Motion was seconded by Margaret Drake and carried 4-0.

- X. CFO Report – Becky Whitsitt
 - a. April 2021 financials were presented and discussed.

- XI. CEO Report – Michael Honea
 - a. Roger E Marks Foundation and Public Relations report was presented.
 - b. Blue Cross Blue Shield billing and contract issues – we have sent emails and gotten no response back from them.
 - c. QIPP Update – CHOW complete, IGT sent up and will start to see payments come in. No date set for first quality meeting yet, but we have designated a representative who will attend.
 - d. Community Needs Assessment – probably meeting with Board at 6pm before next Board Meeting. Meeting with Medical Staff and others all day Thursday through Friday morning.
 - e. Board Members invited to attend Family Lake Day June 19 at Wheeler Branch Reservoir for employees and families. Plans for dates in July and August too.
 - f. CHIP Grant – phone system did not cost as much as originally planned, so we are able to apply \$30K of this grant to cardiac rehab equipment and nasal cannulas for COVID patients on the floor. Phone system will be in place before July 15.

- XII. Open, review and take action on proposals received for the remodel of the old Senior Care building
Two bids received: Alderfer AC & Refrigeration submitted a \$6,928 bid for AC system, and Summit Construction Group’s bid for flooring was \$7,197. Dr. Steven Vacek made a motion to accept both bids to complete the remodel project. Margaret Drake seconded the motion, and motion carried 4-0.

- XIII. Discuss and if necessary take action to approve a cost of living increase for employees
After discussing the recommendation by CEO Michael Honea for a 3% cost of living increase for employees effective June 6, Margaret Drake made a motion to approve the recommended increase as discussed. Dr. Steven Vacek seconded the motion, and motion carried 4-0.

- XIV. Discuss and if necessary take action to approve the purchase of two Glidescopes
After some discussion, Brett Nabors made a motion to approve the purchase of two Glidescopes for \$35,919. Dr. Steven Vacek seconded the motion, and motion carried 4-0.

- XV. Review, discuss and if necessary, take action on the issuance of a Request for Proposal (RFP) for Surgery A/C control
Dr. Steven Vacek made a motion to issue an RFP for Surgery A/C control. Brett Nabors seconded the motion, and motion carried 4-0.

- XVI. Review, discuss and if necessary, take action on the issuance of a Request for Proposal (RFP) for Backflow valves
Margaret Drake made a motion to issue an RFP for backflow valves. Brett Nabors seconded the motion, and motion carried 4-0.

- XVII. Discuss and if necessary take action to accept resignation of Board Member
After some discussion, Dr. Steven Vacek made a motion to accept the resignation of Board Member Bryan Barnes. Margaret Drake seconded the motion, and motion carried 4-0.
- XVIII. Public Comments
None.
- XIX. Adjourn
Motion was made by Brett Nabors and seconded by Dr. Steven Vacek to adjourn meeting at 8:26 pm. Motion carried 4-0.

THIS BUILDING IS WHEELCHAIR ACCESSIBLE, AND REQUESTS FOR SIGN LANGUAGE INTERPRETATION OR OTHER SPECIAL SERVICES MUST BE MADE 48 HOURS AHEAD OF MEETING. TO MAKE ARRANGEMENTS, CALL RAY REYNOLDS 254-897-1471 OR (TDD) 1-800-RELAY-TX (1-800-735-2989)

Ron Hankins, President

Brett Nabors, Vice President

Margaret Drake

Dr. Steven Vacek

Max Bly

Jeannie Simpson

MAY 2021 FINANCIAL ANALYSIS

REVENUE

INPATIENT/OUTPATIENT:

Underbudget on our Inpatient Revenue with an unfavorable variance of \$139,423 in May but a favorable variance of \$1,612,890 year to date. There were 16 admissions in May with a budget of 18 per month. As of 6/23/21, June admissions are 19.

Hospital Outpatient Revenue has an unfavorable variance of \$347,095 and an unfavorable variance of \$3,520,512 year to date. Surgeries and scopes were at 71 procedures, along with 8 Other procedures. Emergency Room visits were 478 for the month of May (the highest number of ER visits since January 2020).

SENIOR CARE:

Sr. Care is below budget by \$34,385 for the month of May. The number of visits were 256, compared to this year's average of 248 per month. Patients are back in group sessions.

NET REVENUE

In May we had an unfavorable variance of \$208,676. The discounts and allowances calculated at 77% this month, but still at 75% for year to date.

I mentioned last month that there is legislation that allows us to get reimbursed for Charity COVID patients. In June, we have received \$32,393 in reimbursement so far.

EXPENSES

SALARY, WAGE AND EMPLOYEE BENEFIT EXPENSE:

In May we had a favorable variance of \$6,403 in salary, wage and benefit expense. Year to date a favorable variance of \$296,124.

SUPPLIES EXPENSE:

Supply Expense in May was \$130,698 with a favorable variance of \$26,827. Year to date, we have an unfavorable variance of \$130,081.

PROFESSIONAL SERVICES:

Professional Services had an unfavorable variance of \$13,312. This included \$3,900 for our CFO Consultant; \$7,200 for Dr. Hoang's call coverage and a collection bonus to our Cleburne Ancillary clinic.

OTHER EXPENSES:

May COVID supply expense was \$3,924. Year to date the COVID expense is \$419,938.

TOTAL OPERATING EXPENSES:

In May we had a favorable variance of \$70,162 for total operating expenses. Indigent expense was \$10,701 which was a favorable variance of \$4,464.

1115/UC REVENUE

There was \$2,194 in 1115/UC Revenue in May from DY6 withholding from a previous year.

OTHER INCOME

In May, the deferred stimulus revenue recognized was \$766,392. This leaves \$2,299,175 to recognize before the end of the fiscal year.

NET INCOME/LOSS

In May we had total net income of \$665,867. The Business Office collected \$1,071,305 in Patient A/R with an 103% collection rate.

The May balance in the reserves was \$5,528,937 Days of Cash on Hand is 118 days. This will change in June as we made our first IGT for the QIPP program on 6/3/2021 in the amount of \$396,468. The 2nd IGT payment will be in December 2021 for that same amount. I will update you as we begin seeing cash flowing in from that program.

Please let me know if you have any questions regarding the information above.

B. Whitsitt

Becky Whitsitt

CFO

06/23/21 01:52 PM

GLEN ROSE MEDICAL CENTER - HOSPITAL PAGE 1
 BALANCE SHEET
 AS OF: 05/31/21

	Current Month	Prior Month
ASSETS		
CURRENT ASSETS		
CASH AND INVESTMENTS		
CASH	399,353.74	922,561.95
FINANCIAL RESERVE ACCT	5,528,937.07	5,428,239.46
	-----	-----
TOTAL CASH AND INVESTMENTS	5,928,290.81	6,350,801.41
ACCOUNTS RECEIVABLE		
PATIENT ACCOUNTS RECEIVABLES	77,302,205.55	77,545,873.92
LESS DISCOUNTS AND ALLOWANCES	(71,100,054.50)	(71,347,541.16)
	-----	-----
NET PATIENT ACCOUNTS RECEIVABLE	6,202,151.05	6,198,332.76
OTHER CURRENT ASSETS		
OTHER RECEIVABLES	510,961.00	521,433.95
INVENTORY	688,875.22	682,633.90
PREPAIDS	170,490.11	212,267.44
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TOTAL OTHER CURRENT ASSETS	1,370,326.33	1,416,335.29
INTERCOMPANY RECEIVABLE	2,408,743.27	2,290,458.85
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TOTAL CURRENT ASSETS	15,909,511.46	16,255,928.31
PROPERTY PLANT AND EQUIPMENT		
REAL PROPERTY	19,617,071.19	19,617,071.19
FIXED EQUIPMENT	2,742,596.29	2,742,596.29
MAJOR MOVABLE EQUIPMENT	7,824,197.34	7,808,830.34
LEASEHOLD IMPROVEMENTS	294,193.52	294,193.52
LESS ACCUMULATED DEPRECIATION	(16,724,325.99)	(16,624,325.99)
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TOTAL PROPERTY PLANT AND EQUIPMENT	13,753,732.35	13,838,365.35
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TOTAL ASSETS	29,663,243.81	30,094,293.66
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LIABILITIES		
CURRENT LIABILITIES		
ACCOUNTS PAYABLE	3,002,889.53	3,071,468.50
ACCRUED AND OTHER LIABILITIES	6,477,246.98	7,499,384.60
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TOTAL CURRENT LIABILITIES	9,480,136.51	10,570,853.10
LONG TERM DEBT	12,374,939.97	12,381,137.66
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TOTAL LIABILITIES	21,855,076.48	22,951,990.76
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FUND BALANCE		
NET INCOME (LOSS)	3,235,751.56	2,569,887.13
PRIOR YEAR FUND BALANCE	4,572,415.77	4,572,415.77
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TOTAL FUND BALANCE	7,808,167.33	7,142,302.90
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TOTAL LIABILITIES AND FUND BALANCE	29,663,243.81	30,094,293.66
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GLEN ROSE MEDICAL CENTER - HOSPITAL
 OPERATING/INCOME STATEMENT
 FOR THE 8 MONTHS ENDING 05/31/21

06/23/21 01:52 PM

----- M O N T H -----			----- Y E A R T O D A T E -----			
ACTUAL	BUDGET	VARIANCE		ACTUAL	BUDGET	VARIANCE
REVENUES						
234,938.85	374,361.60	(139,422.75)	HOSPITAL INPATIENT	4,607,783.21	2,994,892.80	1,612,890.41
4,483,558.82	4,830,654.28	(347,095.46)	HOSPITAL OUTPATIENT	35,124,722.63	38,645,234.24	(3,520,511.61)
70,842.03	105,226.87	(34,384.84)	SENIOR ADULT PROGRAM	543,491.15	841,814.96	(298,323.81)
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4,789,339.70	5,310,242.75	(520,903.05)	TOTAL REVENUE	40,275,996.99	42,481,942.00	(2,205,945.01)
DISCOUNTS AND ALLOWANCES						
1,456,333.24	1,688,190.94	231,857.70	MEDICARE/MEDICAID	11,542,475.93	13,505,527.52	1,963,051.59
469,212.90	461,411.60	(7,801.30)	BAD DEBTS	3,423,490.84	3,691,292.80	267,801.96
1,825,039.25	1,904,811.96	79,772.71	MANAGED CARE/OTHER	15,272,072.78	15,238,495.68	(33,577.10)
(476.85)	7,921.19	8,398.04	CHARITY CARE	284,122.16	63,369.52	(220,752.64)
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3,750,108.54	4,062,335.69	312,227.15	TOTAL D & A	30,522,161.71	32,498,685.52	1,976,523.81
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1,039,231.16	1,247,907.06	(208,675.90)	NET REVENUE	9,753,835.28	9,983,256.48	(229,421.20)
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EXPENSES						
605,560.24	596,564.67	(8,995.57)	SALARIES AND WAGES	4,621,946.87	4,772,517.36	150,570.49
184,102.19	199,501.08	15,398.89	EMPLOYEE BENEFITS	1,450,455.40	1,596,008.64	145,553.24
130,698.44	157,525.90	26,827.46	SUPPLIES	1,390,287.91	1,260,207.20	(130,080.71)
270,674.43	257,362.54	(13,311.89)	PROFESSIONAL SERVICES	2,368,277.59	2,058,900.32	(309,377.27)
46,953.27	51,527.78	4,574.51	RENT/LEASE PAYMENTS	391,108.67	412,222.24	21,113.57
14,075.56	13,380.75	(694.81)	INSURANCE	108,822.67	107,046.00	(1,776.67)
31,388.89	25,356.49	(6,032.40)	UTILITIES	203,714.15	202,851.92	(862.23)
25,037.62	49,292.86	24,255.24	REPAIRS AND MAINTENANCE	340,378.65	394,342.88	53,964.23
100,000.00	100,000.00	.00	DEPRECIATION/AMORTIZATION	800,000.00	800,000.00	.00
77,705.59	97,905.08	20,199.49	OTHER OPERATING EXPENSES	1,017,746.31	783,240.64	(234,505.67)
10,701.63	15,166.25	4,464.62	INDIGENT CARE PROGRAM	136,862.70	121,330.00	(15,532.70)
23,990.65	27,467.27	3,476.62	SENIOR ADULT PROGRAM	189,771.18	219,738.16	29,966.98
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1,520,888.51	1,591,050.67	70,162.16	TOTAL OPERATING EXPENSES	13,019,372.10	12,728,405.36	(290,966.74)
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(481,657.35)	(343,143.61)	(138,513.74)	NET OPERATING INCOME	(3,265,536.82)	(2,745,148.88)	(520,387.94)
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OTHER INCOME AND EXPENSE						
316,245.04	315,912.24	332.80	DISTRICT TAX REVENUE	2,543,737.57	2,527,297.92	16,439.65
12,822.37	17,449.92	(4,627.55)	LUMINANT REVENUE	164,165.76	139,599.36	24,566.40
2,193.59	50,000.00	(47,806.41)	1115/UC REVENUE	157,151.45	400,000.00	(242,848.55)
13,688.15	12,883.00	805.15	MOB-RENTAL INCOME	109,472.61	103,064.00	6,408.61
802,574.72	189,392.16	613,182.56	OTHER INCOME	3,527,587.27	1,515,137.28	2,012,449.99
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1,147,523.87	585,637.32	561,886.55	TOTAL OTHER INCOME AND EXP	6,502,114.66	4,685,098.56	1,817,016.10
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665,866.52	242,493.71	423,372.81	NET INCOME/LOSS	3,236,577.84	1,939,949.68	1,296,628.16
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GLEN ROSE HEALTHCARE INC 501A
 BALANCE SHEET
 AS OF: 05/31/21

	Current Month	Prior Month
ASSETS		
CURRENT ASSETS		
CASH AND INVESTMENTS		
CASH	65,197.12	11,368.97
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TOTAL CASH AND INVESTMENTS	65,197.12	11,368.97
	-----	-----
ACCOUNTS RECEIVABLE		
PATIENT ACCOUNTS RECEIVABLES	582,828.29	603,183.68
LESS DISCOUNTS AND ALLOWANCES	(429,932.00)	(438,162.29)
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NET PATIENT ACCOUNTS RECEIVABLE	152,896.29	165,021.39
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OTHER CURRENT ASSETS		
INVENTORY	69,095.83	69,095.83
PREPAID EXPENSES	18,274.75	19,906.81
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TOTAL OTHER CURRENT ASSETS	87,370.58	89,002.64
TOTAL CURRENT ASSETS	305,463.99	265,393.00
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PROPERTY PLANT AND EQUIPMENT		
FIXED EQUIPMENT	16,281.02	16,281.02
MAJOR MOVABLE EQUIPMENT	112,617.68	112,617.68
LESS ACCUMULATED DEPRECIATION	(90,863.20)	(89,953.20)
TOTAL PROPERTY PLANT AND EQUIPMENT	38,035.50	38,945.50
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TOTAL ASSETS	343,499.49	304,338.50
	=====	=====
LIABILITIES		
CURRENT LIABILITIES		
ACCOUNTS PAYABLE	309,425.68	288,048.71
ACCRUED AND OTHER LIABILITIES	122,148.89	124,071.97
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TOTAL CURRENT LIABILITIES	431,574.57	412,120.68
INTERCOMPANY LIABILITY	2,408,743.28	2,290,458.86
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TOTAL LIABILITIES	2,840,317.85	2,702,579.54
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FUND BALANCE		
NET INCOME (LOSS)	(1,134,613.81)	(1,036,036.49)
PRIOR YEAR FUND BALANCE	(1,362,204.55)	(1,362,204.55)
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TOTAL FUND BALANCE	(2,496,818.36)	(2,398,241.04)
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TOTAL LIABILITIES AND FUND BALANCE	343,499.49	304,338.50
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GLEN ROSE HEALTHCARE, INC. (501A)
 OPERATING/INCOME STATEMENT
 FOR THE 8 MONTHS ENDING 05/31/21

06/23/21 01:52 PM

----- M O N T H -----			----- Y E A R T O D A T E -----			
ACTUAL	BUDGET	VARIANCE		ACTUAL	BUDGET	VARIANCE
			REVENUES			
493,918.22	641,516.10	(147,597.88)	REVENUE - OUTPATIENT	4,121,067.84	5,132,128.80	(1,011,060.96)
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493,918.22	641,516.10	(147,597.88)	TOTAL REVENUE	4,121,067.84	5,132,128.80	(1,011,060.96)
			DISCOUNTS AND ALLOWANCES			
158,019.64	141,747.36	(16,272.28)	MEDICARE/MEDICAID	1,430,910.42	1,133,978.88	(296,931.54)
(17,649.42)	112,753.57	130,402.99	BAD DEBTS	(175,192.50)	902,028.56	1,077,221.06
83,536.94	67,652.14	(15,884.80)	MANAGED CARE/OTHER	688,542.58	541,217.12	(147,325.46)
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223,907.16	322,153.07	98,245.91	TOTAL D & A	1,944,260.50	2,577,224.56	632,964.06
270,011.06	319,363.03	(49,351.97)	NET REVENUE	2,176,807.34	2,554,904.24	(378,096.90)
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			EXPENSES			
220,581.64	254,195.03	33,613.39	SALARIES AND WAGES	1,958,131.79	2,033,560.24	75,428.45
62,530.00	85,367.47	22,837.47	EMPLOYEE BENEFITS	671,890.30	682,939.76	11,049.46
9,047.31	28,875.35	19,828.04	SUPPLIES	177,992.38	231,002.80	53,010.42
48,701.69	46,002.53	(2,699.16)	PROFESSIONAL SERVICES	364,123.60	368,020.24	3,896.64
11,898.39	12,208.75	310.36	RENT/LEASE PAYMENTS	98,868.11	97,670.00	(1,198.11)
4,949.90	5,136.84	186.94	INSURANCE	39,306.14	41,094.72	1,788.58
3,452.10	3,116.68	(335.42)	UTILITIES	25,485.96	24,933.44	(552.52)
.00	16.68	16.68	REPAIRS/MAINTENANCE	.00	133.44	133.44
910.00	910.00	.00	DEPRECIATION/AMORTIZATION	7,280.00	7,280.00	.00
7,365.88	9,351.37	1,985.49	OTHER OPERATING EXPENSES	64,249.19	74,810.96	10,561.77
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369,436.91	445,180.70	75,743.79	TOTAL OPERATING EXPENSES	3,407,327.47	3,561,445.60	154,118.13
(99,425.85)	(125,817.67)	26,391.82	NET OPERATING INCOME	(1,230,520.13)	(1,006,541.36)	(223,978.77)
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			OTHER INCOME AND EXPENSE			
101.00	166.67	(65.67)	MISCELLANEOUS INCOME	1,549.18	1,333.36	215.82
744.55	5,909.09	(5,164.54)	INCENTIVE PAYMENTS	75,639.82	47,272.72	28,367.10
.00	.00	.00	GRANTS	18,693.74	.00	18,693.74
2.98	100.00	(97.02)	INTEREST INCOME	23.58	800.00	(776.42)
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848.53	6,175.76	(5,327.23)	TOTAL OTHER INCOME AND EXP	95,906.32	49,406.08	46,500.24
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(98,577.32)	(119,641.91)	21,064.59	NET INCOME/LOSS	(1,134,613.81)	(957,135.28)	(177,478.53)
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SOMERVELL COUNTY HOSPITAL DISTRICT PAGE 1
BALANCE SHEET - CONSOLIDATED
AS OF: 05/31/21

	Current Month	Prior Month
ASSETS		
CURRENT ASSETS		
CASH AND INVESTMENTS		
CASH	464,550.86	933,930.92
FINANCIAL RESERVE ACCT	5,528,937.07	5,428,239.46
TOTAL CASH AND INVESTMENTS	5,993,487.93	6,362,170.38
ACCOUNTS RECEIVABLE		
PATIENT ACCOUNTS RECEIVABLES	77,885,033.84	78,149,057.60
LESS DISCOUNTS AND ALLOWANCES	(71,529,986.50)	(71,785,703.45)
NET PATIENT ACCOUNTS RECEIVABLE	6,355,047.34	6,363,354.15
OTHER CURRENT ASSETS		
OTHER RECEIVABLES	510,961.00	521,433.95
INVENTORY	757,971.05	751,729.73
PREPAIDS	188,764.86	232,174.25
TOTAL OTHER CURRENT ASSETS	1,457,696.91	1,505,337.93
INTERCOMPANY RECEIVABLE	2,408,743.27	2,290,458.85
TOTAL CURRENT ASSETS	16,214,975.45	16,521,321.31
PROPERTY PLANT AND EQUIPMENT		
REAL PROPERTY	19,617,071.19	19,617,071.19
FIXED EQUIPMENT	2,758,877.31	2,758,877.31
MAJOR MOVABLE EQUIPMENT	7,936,815.02	7,921,448.02
LEASEHOLD IMPROVEMENTS	294,193.52	294,193.52
LESS ACCUMULATED DEPRECIATION	(16,815,189.19)	(16,714,279.19)
TOTAL PROPERTY PLANT AND EQUIPMENT	13,791,767.85	13,877,310.85
TOTAL ASSETS	30,006,743.30	30,398,632.16
LIABILITIES		
CURRENT LIABILITIES		
ACCOUNTS PAYABLE	3,312,315.21	3,359,517.21
ACCRUED AND OTHER LIABILITIES	6,599,395.87	7,623,456.57
TOTAL CURRENT LIABILITIES	9,911,711.08	10,982,973.78
INTERCOMPANY LIABILITY	2,408,743.28	2,290,458.86
LONG TERM DEBT	12,374,939.97	12,381,137.66
TOTAL LIABILITIES	24,695,394.33	25,654,570.30
FUND BALANCE		
NET INCOME (LOSS)	2,101,137.75	1,533,850.64
PRIOR YEAR FUND BALANCE	3,210,211.22	3,210,211.22
TOTAL FUND BALANCE	5,311,348.97	4,744,061.86
TOTAL LIABILITIES AND FUND BALANCE	30,006,743.30	30,398,632.16

11

SOMERVELL COUNTY HOSPITAL DISTRICT
 OPERATING/INCOME STMT - CONSOLIDATED 06/23/21 01:52 PM
 FOR THE 8 MONTHS ENDING 05/31/21

----- M O N T H -----			----- Y E A R T O D A T E -----			
ACTUAL	BUDGET	VARIANCE		ACTUAL	BUDGET	VARIANCE
REVENUES						
234,938.85	374,361.60	(139,422.75)	HOSPITAL INPATIENT	4,607,783.21	2,994,892.80	1,612,890.41
4,554,400.85	4,935,881.15	(381,480.30)	HOSPITAL OUTPATIENT	35,668,213.78	39,487,049.20	(3,818,835.42)
493,918.22	641,516.10	(147,597.88)	GLEN ROSE HEALTHCARE (501A)	4,121,067.84	5,132,128.80	(1,011,060.96)
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5,283,257.92	5,951,758.85	(668,500.93)	TOTAL REVENUE	44,397,064.83	47,614,070.80	(3,217,005.97)
DISCOUNTS AND ALLOWANCES						
1,614,352.88	1,829,938.30	215,585.42	MEDICARE/MEDICAID	12,973,386.35	14,639,506.40	1,666,120.05
451,563.48	574,165.17	122,601.69	BAD DEBTS	3,248,298.34	4,593,321.36	1,345,023.02
1,906,170.92	1,969,242.57	63,071.65	MANAGED CARE/OTHER	15,926,861.67	15,753,940.56	(172,921.11)
1,928.42	11,142.72	9,214.30	CHARITY CARE	317,875.85	89,141.76	(228,734.09)
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3,974,015.70	4,384,488.76	410,473.06	TOTAL D & A	32,466,422.21	35,075,910.08	2,609,487.87
-----	-----	-----		-----	-----	-----
1,309,242.22	1,567,270.09	(258,027.87)	NET REVENUE	11,930,642.62	12,538,160.72	(607,518.10)
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EXPENSES						
826,141.88	850,759.70	24,617.82	SALARIES AND WAGES	6,580,078.66	6,806,077.60	225,998.94
246,632.19	284,868.55	38,236.36	EMPLOYEE BENEFITS	2,122,345.70	2,278,948.40	156,602.70
139,745.75	186,401.25	46,655.50	SUPPLIES	1,568,280.29	1,491,210.00	(77,070.29)
319,376.12	303,365.07	(16,011.05)	PROFESSIONAL SERVICES	2,732,401.19	2,426,920.56	(305,480.63)
58,851.66	63,736.53	4,884.87	RENT/LEASE PAYMENTS	489,976.78	509,892.24	19,915.46
19,025.46	18,517.59	(507.87)	INSURANCE	148,128.81	148,140.72	11.91
34,840.99	28,473.17	(6,367.82)	UTILITIES	229,200.11	227,785.36	(1,414.75)
25,037.62	49,309.54	24,271.92	REPAIRS AND MAINTENANCE	340,378.65	394,476.32	54,097.67
100,910.00	100,910.00	.00	DEPRECIATION/AMORTIZATION	807,280.00	807,280.00	.00
85,071.47	107,256.45	22,184.98	OTHER OPERATING EXPENSES	1,081,995.50	858,051.60	(223,943.90)
10,701.63	15,166.25	4,464.62	INDIGENT CARE PROGRAM	136,862.70	121,330.00	(15,532.70)
23,990.65	27,467.27	3,476.62	SENIOR ADULT PROGRAM	189,771.18	219,738.16	29,966.98
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1,890,325.42	2,036,231.37	145,905.95	TOTAL OPERATING EXPENSES	16,426,699.57	16,289,850.96	(136,848.61)
(581,083.20)	(468,961.28)	(112,121.92)	NET OPERATING INCOME	(4,496,056.95)	(3,751,690.24)	(744,366.71)
1,148,372.40	591,813.08	556,559.32	OTHER INCOME	6,598,020.98	4,734,504.64	1,863,516.34
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567,289.20	122,851.80	444,437.40	NET INCOME/LOSS	2,101,964.03	982,814.40	1,119,149.63
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**GLEN ROSE MEDICAL CENTER
COLLECTIONS TREND**

FY 2021											
HOSPITAL	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21			
Net Revenue	1,298,312	1,280,356	1,398,226	1,303,896	1,001,025	1,290,795	1,141,994	1,039,231			
Collections	1,034,870	1,048,206	1,102,099	1,177,592	1,033,066	1,403,303	1,264,975	1,071,305			
%	80%	82%	79%	90%	103%	109%	111%	103%			
									YEAR END	TOTALS	YEARLY
									9,753,835	1,219,229	AVG
									9,135,416	1,141,927	
									93.66%	93.66%	

GLEN ROSE MEDICAL CENTER
 COST CENTER SCHEDULE 06/23/21 05:22 PM
 FOR THE 8 MONTHS ENDING 05/31/21
 DEPARTMENT 230 - CLEBURNE IMAGING CLINIC

----- M O N T H -----			----- Y E A R T O D A T E -----			
ACTUAL	BUDGET	VARIANCE		ACTUAL	BUDGET	VARIANCE
299,928.65	411,333.35	(111,404.70)	CLBRN IMAGING-OUTPATIENT REV	2,819,958.98	3,290,666.80	(470,707.82)
299,928.65	411,333.35	(111,404.70)	TOTAL OPERATING REVENUE	2,819,958.98	3,290,666.80	(470,707.82)
299,928.65	411,333.35	(111,404.70)	NET REVENUE	2,819,958.98	3,290,666.80	(470,707.82)
EXPENSES						
12,589.29	12,363.00	(226.29)	CLBRN IMAGING-STAFF-SALARY	88,404.01	98,904.00	10,499.99
1,071.15	1,373.67	302.52	CLBRN IMAGING-STAFF-PTO	11,283.52	10,989.36	(294.16)
615.57	632.74	17.17	CLBRN IMAGING-STAFF-HEALTH E	4,902.40	5,061.92	159.52
923.72	1,050.86	127.14	CLBRN IMAGING-STAFF-PR TAX	7,133.54	8,406.88	1,273.34
165.53	90.32	(75.21)	CLBRN IMAGING-STAFF-ER SHARE	1,279.46	722.56	(556.90)
159.19	53.65	(105.54)	CLBRN IMAGING-NONCHARGEABLES	633.17	429.20	(203.97)
.00	180.25	180.25	CLBRN IMAGING-PATIENT CHARGE	73.08	1,442.00	1,368.92
44.30	8.58	(35.72)	CLBRN IMAGING-DRUGS	132.54	68.64	(63.90)
.00	515.00	515.00	CLBRN IMAGING-CONTRAST MEDIA	2,442.57	4,120.00	1,677.43
450.49	472.08	21.59	CLBRN IMAGING-GENERAL SUPPLI	3,918.55	3,776.64	(141.91)
.00	41.67	41.67	CLBRN IMAGING-TRAVEL EXPENSE	23.44	333.36	309.92
19,850.00	19,850.00	.00	CLBRN IMAGING-LEASE EXPENSE	119,100.00	158,800.00	39,700.00
.00	41.67	41.67	CLBRN IMAGING-MINOR EQUIPMEN	.00	333.36	333.36
38,081.30	31,983.00	(6,098.30)	CLBRN IMAGING-PURCHASED SERV	268,258.23	255,864.00	(12,394.23)
45.83	146.25	100.42	CLBRN IMAGING-BANK & CC FEES	1,061.62	1,170.00	108.38
.00	16.67	16.67	CLBRN IMAGING-POSTAGE/FREIGH	60.00	133.36	73.36
73,996.37	68,819.41	(5,176.96)	TOTAL OPERATING EXPENSES	508,706.13	550,555.28	41,849.15
OTHER REVENUE AND EXPENSE						
225,932.28	342,513.94	(116,581.66)	TOTAL REVENUE OVER EXPENSE	2,311,252.85	2,740,111.52	(428,858.67)

GLEN ROSE MEDICAL CENTER PATIENT STATISTICAL REPORT

	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	2020/2021	PYTD
	2020	2020	2020	2021	2021	2021	2021	2021	2021	2021	2021	2021		2019 - 2020
ACUTE ADMISSIONS:														
MEDICARE	6	10	11	10	10	11	5	3					66	133
MEDICARE ADV/HMO	7	6	7	11	11	7	6	10					65	46
MEDICAID	0	0	2	1	1	0	1	0					5	3
MEDICAID STAR	1	2	0	0	0	1	1	1					6	6
COMM. INS.	2	8	4	4	3	4	3	0					28	15
OTHER	1	1	6	1	2	0	1	2					14	10
TOTAL	17	27	30	27	27	23	17	16	0	0	0	0	184	213
ACUTE PATIENT DAYS:														
MEDICARE	13	22	30	42	43	25	22	5					202	423
MEDICARE ADV/HMO	22	18	20	47	33	22	21	23					206	143
MEDICAID	0	0	4	2	1	0	2	0					9	5
MEDICAID STAR	4	5	0	0	0	2	3	2					16	17
COMM. INS.	10	14	11	11	8	10	6	0					70	37
OTHER	1	2	21	4	2	4	1	3					38	26
TOTAL	50	61	86	106	87	63	55	33	0	0	0	0	541	651
OCCUPANCY %	10%	13%	17%	21%	19%	13%	11%	7%	0%	0%	0%	0%	9%	11%
ACUTE DISCHARGES:														
MEDICARE	5	9	10	13	10	9	6	4					66	136
MEDICARE ADV/HMO	7	5	7	11	12	7	6	9					64	46
MEDICAID	0	0	2	1	1	0	1	0					5	3
MEDICAID STAR	1	2	0	0	0	1	1	1					6	6
COMM.INS.	2	6	6	4	3	4	3	0					28	15
OTHER	1	1	6	1	1	1	1	2					14	10
TOTAL	16	23	31	30	27	22	18	16	0	0	0	0	183	216
CASE MIX INDEX:														
MEDICARE	0.839	1.372	1.156	1.699	1.134	1.266	0.844	1.288					1.200	1.120
MEDICARE ADV/HMO	1.229	1.739	1.531	1.736	1.225	1.082	1.015	0.941					1.312	1.124
MEDICAID	0.845	1.530	1.618	0.665	0.753	1.225	1.341	0.879					1.107	0.852
ALL PAYOR	1.108	1.574	1.502	1.583	1.124	1.170	1.071	0.999					1.266	1.102
A.L.O.S.														
MEDICARE	2.60	2.44	3.00	3.23	4.30	2.78	3.67	1.25					2.91	3.13
MEDICARE ADV/HMO	3.14	3.60	2.86	4.27	2.75	3.14	3.50	2.56					3.23	3.00
MEDICAID	4.00	2.50	2.00	2.00	1.00	2.00	2.50	2.00					2.25	2.14
COMM.INS.	5.00	2.33	1.83	2.75	2.67	2.50	2.00	-					2.73	2.72
OTHER	1.00	2.00	3.50	4.00	2.00	4.00	1.00	1.50					2.38	2.50

	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	2020/2021	PYTD 2019 - 2020
	2020	2020	2020	2021	2021	2021	2021	2021	2021	2021	2021	2021		
TOTAL	1.00	2.65	2.77	3.53	3.22	2.86	3.06	2.06	-	-	-	-	2.65	3.01
SWINGBED:														
ADMISSIONS	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(MCR Admissions)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
PATIENT DAYS	0	0	0	0	0	0	0	0	0	0	0	0	0	0
DISCHARGES	0	0	0	0	0	0	0	0	0	0	0	0	0	0

	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	2020/2021	PYTD 2019 - 2020
	2020	2020	2020	2021	2021	2021	2021	2021	2021	2021	2021	2021		
HOSPICE:														
ADMISSIONS	0	0	0	0	0	0	0	0	0	0	0	0	0	0
PATIENT DAYS	0	0	0	0	0	0	0	0	0	0	0	0	0	0
DISCHARGES	0	0	0	0	0	0	0	0	0	0	0	0	0	0
OBSERVATION														
ADMISSIONS	15	5	7	4	9	7	7	7					61	121
ADMIT TO IP	0	1	0	0	1	0	0	0					2	4
DISCHARGES	15	4	7	4	8	8	5	9					60	130
PATIENT DAYS	20	5	13	4	10	12	6	12					82	168
TOTAL PT DAYS (IP,OBS,SWB,HOSP)														
	70	66	99	110	97	75	61	45	0	0	0	0	623	819
SURGERIES:														
IP SURGERIES	1	0	0	6	2	3	2	1					15	14
SWB SURGERIES	0	0	0	0	0	0	0	0					0	0
OBS SURGERIES	1	2	0	0	0	0	0	1					4	6
OP SURGERIES	24	11	27	27	11	21	30	20					171	350
TOTAL SURGERIES	26	13	27	33	13	24	32	22	0	0	0	0	190	370
SCOPES:														
IP SCOPES	0	0	1	1	1	1	1	0					5	7
SWB SCOPES	0	0	0	0	0	0	0	0					0	0
OBS SCOPES	0	0	0	0	1	0	0	0					1	1
OP SCOPES	47	54	42	36	32	48	43	49					351	672
TOTAL SCOPES	47	54	43	37	34	49	44	49	0	0	0	0	357	680
PROCEDURES OTHER	1	4	17	99	14	7	2	8					152	44
TOTAL PATIENTS	74	71	87	166	61	80	78	79					696	1022
TOTAL SRGS/SCOPES	73	67	70	70	47	73	76	71	0	0	0	0	547	1050
EMERGENCY ROOM:														
ER VISITS D/C, AMA, EXP	344	377	365	350	287	380	375	424					2902	4405
ER TRANSFERS	44	19	20	25	17	35	22	35					217	312
ER OBSERVATION-ADM	11	5	8	6	9	8	5	8					60	106
ER IP-ADMITTS	18	21	26	20	23	17	17	11					153	177
TOTAL ER	417	422	419	401	336	440	419	478	0	0	0	0	3332	5000
SR CARE VISITS (Billed Visits)	271	196	222	223	229	260	327	256					1984	3892
PT/OT/ST													0	1259
Cryotherapy													0	232
EIR ROOM LEVELS CASE MIX	3,779	3,658	3,809	3,708	3,827	3,652	3,568	3,567					3,696	3,732
Average Daily Census	1.61	2.03	2.77	3.42	3.11	2.03	1.83	-	-	-	-	-	2.40	1.78

**PUBLIC RELATIONS/REM REPORT
JUNE 2021**

Attended Lions Club Meeting.

GRMC was host to a blood drive, we will probably have more than one over the summer to help with critically low numbers, 24 units were collected, meaning helps 72 patients.

Sponsoring banners with GRHS athletic department.

Fall sports calendar sponsor GRHS.

Promise sponsor for the 2021 season.

Nearing completion for the website.

Working with community leaders preparing for the first Community Needs Assessment meetings.

Employee recognition gathering.

Co-hosted a food drive with LDL for Papa's Pantry, we collected snack items for school age children.

Met with representative from Luminant for current project with the REM.

Met with Kelly Harris, 4th of July parade and helping promote REM project.

REM

Working with REM to finalize the upcoming concert Friday July 23rd.