

SOMERVELL COUNTY HOSPITAL DISTRICT
D/B/A GLEN ROSE MEDICAL CENTER
REGULAR BOARD MEETING
THURSDAY, JUNE 30, 2016 AT 7:00 P.M.
HOSPITAL BOARD ROOM

MINUTES

- I. **Meeting was called to order at 7:00 pm.**
- II. **All members were present, with the exception of Margaret Drake.**
- III. Discuss and if necessary take action on Amending/Approval of minutes from previous meetings
 - a. May 24, 2016
 - b. May 26, 2016
 - c. June 9, 2016

Motion was made by Pat Bruce to approve minutes as written and seconded by Dwayne Griffin.
Motion carried 6-0.
- IV. CFO Report – Becky Whitsitt
 - a. **May and Year-to-Date 2016 financials were presented.**
 - b. **Status of 1115 funding was discussed.**
- V. CEO Report – Ray Reynolds
 - a. Report on \$75,000 Capital Improvement Program (CIP) grant received from the Texas Department of Agriculture – **to be used specifically for Senior Care van(s) and Anesthesiology equipment**
 - b. Report on Luminant/Somervell Central Appraisal District Suit – **not aware of any action being taken; no new developments to report. The Nuclear Regulatory Commission hosted a public meeting in Granbury regarding Comanche Peak on June 27, 2016. Ray Reynolds, Ron Hankins, Ladonna Green and Becky Whitsitt attended.**
 - c. Report on financial action being taken to address lack of funding from Luminant – **updated report on Cost Reductions**
- VI. Discuss and if necessary take action on the following employee benefits
 - a. Eliminate employer contribution to 403(b) retirement plan
 - b. Eliminate employer contribution to Health Savings Account (health insurance)
 - c. Eliminate participation in Community Hospital Corporation (CHC) benefit program
 - d. Approve participation in Health, Dental and Life Insurance programs through Higginbotham

After some discussion, Dwayne Griffin made a motion to approve a, b, c and d as written. Pam Parsons seconded the motion. Dr. Steven Vacek stated that he feels it is important to recognize that the Hospital employees are our biggest asset, and if possible in the future, we need to reward those loyal employees who are making these changes with less benefits. Dwayne Griffin “seconded” that opinion.
Motion carried 6-0.

Discuss and if necessary take action on approval of date for Orientation of Somervell County Hospital District Board members.

Attorney Kevin Reed will be in the area July 18, 19 and 20. He is available any of those afternoons to meet for Orientation. It was decided that the majority of the Board could attend July 18. Ray Reynolds to confirm date and time and post Agenda.

VII. Discuss and if necessary take action on following documents related to restructure of bank loans with Interbank.

a. Term Note

1. Resolution of the Board of Directors of the Somervell County Hospital District authorizing a tax revenue note for the consolidation and restructuring of existing term loans in an aggregate principal amount of \$814, 483.83
2. Certificate of Resolution
3. Loan Agreement
4. Security Agreement
5. General and Signature Identification and No-Litigation Certificate
6. UCC-1 Financing Statement
7. Evidence of Formation Election in 2013

b. Installment Note

1. Resolution of the Board of Directors of the Somervell County Hospital District authorizing a tax revenue note for the consolidation and restructuring of existing installment loans in an aggregate principal amount of \$578,924.12
2. Certificate of Resolution
3. Loan Agreement
4. Security Agreement
5. General and Signature Identification and No-Litigation Certificate
6. UCC-1 Financing Statement

Attorneys have not come to an agreement on these documents yet. No action necessary. Dwayne Griffin made a motion to table the item, with Dr. Steven Vacek seconding the motion. Motion carried 6-0.

VIII. Discuss and if necessary take action on Promissory Note with Community Hospital
Due to approval of insurance benefits with Higginbotham, no action is necessary. Dwayne Griffin made a motion to delete item, and Pat Bruce seconded the motion. Motion carried 6-0.


IX. Public Comments

Bruce Miller, Baylor/Scott & White representative, complimented the Admin Staff and Board on the difficult decisions being made.

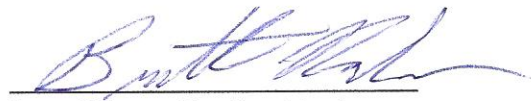
X. Adjourn

Motion was made by Dr. Steven Vacek and seconded by Dwayne Griffin to adjourn meeting at 7:37 pm. Motion carried 7-0.

THIS BUILDING IS WHEELCHAIR ACCESSIBLE, AND REQUESTS FOR SIGN LANGUAGE INTERPRETATION OR OTHER SPECIAL SERVICES MUST BE MADE 48 HOURS AHEAD OF MEETING. TO MAKE ARRANGEMENTS, CALL RAY REYNOLDS 254-897-1471 OR (TDD) 1-800-RELAY-TX (1-800-735-2989)




Ron Hankins, President



Brett Nabors, Vice President


Pat Bruce



Pam Parsons



Margaret Drake



Dr. Steven Vacek



Dwayne Griffin