

**SOMERVELL COUNTY HOSPITAL DISTRICT
D/B/A GLEN ROSE MEDICAL CENTER
SPECIAL CALLED MEETING**

5:30 P.M.

Tuesday, September 6, 2016

Hospital Board Room

1021 Holden Street


Glen Rose, Texas 76043

MINUTES

- I. **Meeting was called to order at 5:30 pm.**
- II. Record of Attendance
All members present with the exception of Dwayne Griffin.
- III. Discuss and consider adoption of a resolution approving borrowing from InterBank in the amount of \$666,744 for the benefit of the District
Ray Reynolds presented InterBank loan with provisions. InterBank will loan SCHD \$666,744 to make IGT payment on September 8. When IGT payment of \$1.555 million is received by SCHD, no later than September 30, SCHD will immediately repay the InterBank loan of \$666,744 plus apply an additional \$600,000 to other SCHD notes with InterBank. This arrangement would net an approximate balance of \$288,000 for SCHD. Documents provide for Board President, Board Secretary, CEO and CFO to sign, where appropriate, on behalf of the District. After some discussion, Brett Nabors made a motion to adopt said resolution approving borrowing \$666,744 from InterBank. Margaret Drake seconded the motion, and motion carried 6-0.
- IV. Discuss and consider adoption of a resolution approving the repayment of certain outstanding indebtedness of the District due to InterBank and further approving a forbearance agreement
Details presented by Ray Reynolds with Agenda item III. After further discussion, Margaret Drake made a motion to adopt said resolution approving repayment as discussed and further approving forbearance agreement. Pat Bruce seconded the motion, and motion carried 6-0.
- V. Discuss and consider adoption of a resolution to open a bank account at InterBank in the name of the Somervell County Hospital District
Ray Reynolds further reported that InterBank proposed SCHD open a new bank account for all previously discussed IGT transactions to go through. After some discussion, Dr. Steven Vacek made a motion to adopt said resolution to open a Somervell County Hospital District bank account at InterBank. Pam Parsons seconded the motion, and motion carried 6-0.

- VI. Discuss and consider action on options related to funding of intergovernmental transfer (IGT)
No further discussion necessary.
- VII. Adjourn
Pat Bruce made a motion to adjourn the meeting, seconded by Margaret Drake. Motion carried 6-0. Meeting was adjourned at 5:40 pm.

THIS BUILDING IS WHEELCHAIR ACCESSIBLE, ANY REQUESTS FOR SIGN LANGUAGE INTERPRETATION OR OTHER SPECIAL SERVICES MUST BE MADE 48 HOURS AHEAD OF MEETING. TO MAKE ARRANGEMENTS, CALL RAY REYNOLDS 254-897-1471 OR (TDD) 1-800-RELAY-TX (1-800-735-2989)




Ron Hankins, President

Brett Nabors, Vice President

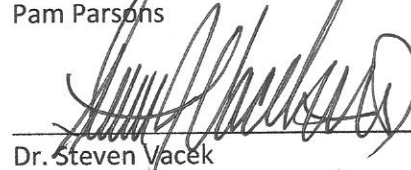


Pat Bruce



Pam Parsons

Margaret Drake



Dr. Steven Vacek



Dwayne Griffin